

Technical Offer Cover Letter

To,  
The Executive Director (IT/BPR),  
Life Insurance Corporation of India,  
Central Office, Information Technology - BPR Department,  
2nd Floor, South Wing, "Jeevan Seva Annexe",  
Santacruz (W), S.V.Road, Mumbai – 400054.

Dear Sir,

1. Having examined Request for Proposal including all its Annexures "RFP" the receipt of which is hereby duly acknowledged, we, the undersigned offer to design, size, procure, install and maintain ALL the items mentioned in the RFP and the other schedules/annexures of requirements and services for LIC in conformity with the said RFP Documents in accordance with the schedule of Prices indicated in the Commercial Bid and made part of this Tender
2. If our Bid is accepted, we undertake to comply with the delivery schedule as mentioned in the Tender Documents
3. We agree to abide by this Tender Offer for 1 year from date of Tender opening and our offer shall remain binding on us and may be accepted by LIC at any time before expiry of the offer
4. This Bid, together with your written acceptance thereof and your notification of award, shall constitute a binding Contract between us
5. We undertake that in competing for and if the award is made to us, in executing the subject Contract, we will strictly observe the laws against fraud and corruption in force in India namely "Prevention of Corruption Act 1988"
6. We agree that LIC is not bound to accept the lowest or any Bid that LIC may receive and LIC may reject any bid, or accept or entrust the entire work to any Vendor without assigning any reasons or giving any explanation whatsoever
7. We certify that we have provided all the information requested by LIC in the format requested for. We also understand that LIC has the exclusive right to reject this offer in case LIC is of the opinion that the required information is not provided or is provided in a different format

Dated this.....by .....20

Authorised Signatory

(Name: Contact Person, Phone No., Fax, E-mail)

(This letter should be on the letterhead of the Bidder duly signed by an authorized signatory)