



## **NOTICE REGARDING GUARANTEE BOND AMOUNT**

### **Recruitment of Assistant Administrative Officers-2019**

#### **(Generalist/Information Technology/Chartered Accountant/Actuarial/Rajbhasha)**

Consequent upon being declared fit in Pre-recruitment Medical examination, successful candidates are required to submit a Deed of Indemnity, undertaking to serve the LIC of India for a minimum period of four years from the date of joining (including probationary period) failing which he/she or his/her heirs, Executors, administrators will be liable to pay liquidated damages of Rs. 5,00,000/- only (Rs. Five Lakh only) and applicable GST thereon or any other applicable tax at prescribed rates.

The format for Guarantee Bond and Surety Bond are attached herewith.

This Indemnity Bond is to be duly stamped with prescribed value depending upon the State/Place in which the deed is executed by the candidate, at his own cost.

In case of candidates who are presently employed in Public Enterprises and are willing to join the Corporation on selection, the provisions relating to **“Enforcement/transfer of bonds in respect of Public Enterprises who leave the services of one Undertaking to join another Undertaking/Government”** vide reference DPE O.M. No. 15(2)/2003-DPE(GM)/GL-57 dated 29th July, 2004 shall apply. Such candidates may send the transfer of bond requests to LIC of India through their present employer.

**Executive Director (Personnel)**

04.11.2019

*N.B: Result of Pre-recruitment medical will be intimated soon.*

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