LIFE INSURANCE CORPORATION OF INDIA

SCHEME OF EX GRATIA RELIEF TO SURVIVING SPOUSES OF PRE-1.1.1986 RETIRES/EMPLOYEES DIED WHILE IN SERVICE PRIOR 1.1.1986

Following are the broad parameters of the Scheme for Grant of Ex-gratia relating to surviving spouses of deceased pre-1.1.1986 retirees/deceased employees of the Corporation.

The broad parameters of the scheme are as under:

1. The ex-gratia relief will be payable to spouses of those deceased retirees who retired on or before 31.12.1985 from the services of the Corporation provided the employee had rendered at least 20 years of continuous service prior to their superannuation and are not in receipt of any pensionery benefit from the Corporation/Companies or from other sources.

This scheme is also applicable to the surviving spouses of employees who died prior to 01.01.1986 while in service irrespective of the period of service rendered by them before death.

2. The ex-gratia relief shall be admissible to the surviving spouses only and not to any other member of the family as defined for the purpose of Family Pension.

The payment is to be made to claimant on the basis of the local certifications.

The payment should be made to the spouses preferring claim for payment and the Corporation shall not be liable to contact the beneficiary. The payment is to be made from the date of preferring the claim and no arrears are liable to be paid.

The ex-gratia shall be admissible at the rate of Rs. 1000/- per month (fixed) to the surviving spouse and no dearness relief is to be granted thereupon.

The ex-gratia payments will not be admissible in all such cases wherein, (a) employee was dismissed/ removed from the service, (b) who resigned from the service.

For payment of Ex-gratia relief as above, administrative instructions issued in the matter vide Cir. Ref. ZD/1108/ASP/2007 dt 13/7/2007 and Ref. ZD/1146/ASP/2010 dt 24/02/2010 are to be adhered.