



Ref. No.: LIC/SE/2025-26/49

Date: July 21, 2025

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
Scrip Code: 543526

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India ("the Corporation") has increased its shareholding in equity shares of State Bank of India ("SBI") from 81,46,59,869 to 87,58,59,380 i.e., 9.21% to 9.49% of the paid-up capital of SBI.

The details as required under the Listing Regulations read with SEBI Circulars, as applicable from time to time, are enclosed as "**Annexure - A**".

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl.: a/a

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	State Bank of India, Market Capitalisation around Rs.734800 crore
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Public Sector Bank
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects: Long Term - Investment Acquired through: QIP.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
6	Indicative time period for completion of the acquisition;	Credit of shares by 23rd July 2025 and Listing commences on 24th July 2025
7	Date & Time of occurrence of the aforesaid event/information	Amount transferred on 21 st July 2025 during Market hours
8	Nature of consideration - whether cash consideration or share swap and details of the same.	Through subscription to equity in QIP Issue
9	Cost of acquisition/disposal or the price at which the shares are acquired;	Total cost of acquisition Rs. 5000 crore at Issue price of Rs.817 per Equity share.
10	Percentage of shareholding / control acquired and /or number of shares acquired;	0.66% acquisition by subscribing to 6,11,99,511 Number of Equity shares. Our post issue holding is 9.49% in the Bank
11	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	State Bank of India (SBI) a Fortune 500 company, is an Indian Multinational, Public Sector Banking and Financial services statutory body headquartered in Mumbai. The rich heritage and legacy of over 200 years, SBI is the largest banking and financial services organization in India, with an asset base of over Rs. 61 trillion and serve over 50 crore customers


 Executive Director
 (Investment-Front Office)