

PRESS RELEASE

02.06.2025 – PAN INDIA



SHRI DINESH PANT TAKES CHARGE AS MANAGING DIRECTOR OF LIFE INSURANCE CORPORATION OF INDIA

Shri Dinesh Pant has been elevated to the rank of Managing Director of LIC of India on 1st June 2025. He was appointed as Managing Director vide Government of India notification dated 14th May 2025.

Mr. Dinesh Pant has been the Appointed Actuary and Executive Director (Actuarial) of the Life Insurance Corporation of India (LIC) prior to assuming the role of Managing Director. He is a Fellow Member of the Institute of Actuaries of India and the Institute and Faculty of Actuaries, UK. Additionally, he holds degrees in Engineering and Law, along with a Master's in Business Administration.

Before his appointment as Appointed Actuary in 2017, Mr. Pant gained nearly five years of experience as the Product Actuary and Actuary for International Operations at LIC. During this period, he led the overall product and actuarial strategy, aligning them with the Corporation's business framework.

Notably, he is among the few LIC officers who transitioned into the specialized field of actuarial functions after a successful tenure leading marketing operations at prominent branches in India and a reputed overseas life insurance operation. Earlier, after training by IIM-A in 2002, he joined LIC's Investment Research team, gaining extensive exposure across various Investment Operations, including debt, equity, restructuring, venture funds, and project finance, before finally leading the important Treasury Desk of the Corporation.

As Appointed Actuary, Mr. Pant was part of the LIC's Key Management team and played a pivotal role in the successful planning and launch of LIC's mega IPO in 2022. He has been instrumental in steering LIC towards profitable and sustainable growth post-IPO, creating value for all stakeholders.

Earlier in his career, he had the distinction of heading the Life operations at Kenindia Assurance Company Ltd., Kenya, as the General Manager (Life), overseeing the marketing and overall operations of the life insurance business of this composite insurance company, for over five years. Since joining LIC in 1989 as a direct recruit officer, he had an extensive exposure in most of the operational areas followed by a short stint as one of the youngest Assistant Branch Manager (Sales) from his batch before being promoted to lead some of the most distinguished branches of LIC of India in Rajasthan and Delhi. He subsequently took over the role of Manager (New Business & Actuarial) and Legal before joining the Investment Research Cell at the Corporate Office.

Mr. Pant has been a permanent special invitee to the Board of LIC since 2017 and has served on several sub-committees, such as the Investment Committee, Risk Management Committee, and With-Profit Committee. He advises top management and the Board on key functional areas, including products, valuation, and risk management practices and strategies.

A passionate advocate for education, Mr. Pant has contributed to academia as a visiting faculty member at various institutes, including the National Insurance Academy. He has also developed course materials for insurance professional bodies. Furthermore, he has served on various committees of professional bodies and regulators, including the Health Committees of FICCI and the Pension Advisory Committee of PFRDA. He has chaired and been a member of numerous committees and sub-committees formed by IRDAI, focusing on areas such as product regulations, index-linked products, investments, and risk-based capital. With over 35 years of rich experience in key and specialized areas of insurance and finance, Mr. Dinesh Pant continues to be a significant contributor to the industry.

Dated at Mumbai on June 2nd, 2025.

For Further Information please contact:

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