

## PRESS RELEASE

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### **SHRI RATNAKAR PATNAIK TAKES CHARGE AS MANAGING DIRECTOR OF LIFE INSURANCE CORPORATION OF INDIA**

Shri Ratnakar Patnaik has been elevated to the rank of Managing Director of LIC of India on 1<sup>st</sup> June 2025. He was appointed as Managing Director vide Government of India notification dated 14<sup>th</sup> May 2025.

Shri Patnaik born in 1968 joined LIC of India in September 1990 as a Direct Recruit Officer. He is a Graduate with Physics (Honours) and holds Master Degree in Public Administration. He is Fellow of Insurance Institute of India and also holds a Diploma in Health Insurance. Prior to taking charge as Managing Director of LIC, Shri Patnaik was Executive Director (Investment-Front Office) and Chief Investment Officer of the Corporation.

In a career span of 35 years in the Corporation, Shri Patnaik has occupied important positions across many geographies. He was the Senior Divisional Manager of Indore and Jamshedpur Divisions and also worked as Regional Manager (Mktg/CLIA) in Eastern Zone. He has made his mark in the areas of Marketing, Customer Servicing and Investment in various capacities over the years.

Dated at Mumbai on June 2<sup>nd</sup>, 2025.

For Further Information please contact:

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