

## **PRESS RELEASE**

## 08.06.2025 - PAN INDIA



## Shri Sat Pal Bhanoo, Managing Director, LIC of India has been entrusted with the financial & administrative powers and functions of LIC's CEO & MD

As per the letter of Ministry of Finance, Department of Financial Services, dated 07.06.2025, Shri Sat Pal Bhanoo, Managing Director, LIC of India has been entrusted with the financial and administrative powers and functions of the Chief Executive Officer and Managing Director of the Life Insurance Corporation of India (LIC) for a period of three months w.e.f. June 08, 2025 i.e. upto September 07, 2025 or till assumption of charge of the post by the regular incumbent, or until further orders, whichever is the earliest.

Dated at Mumbai on June 8th, 2025.

For Further information please contact:

Executive Director (CC), LIC of India, Central Office, Mumbai. Email id: <a href="mailto:ed\_cc@licindia.com">ed\_cc@licindia.com</a> Visit us at www.licindia.in

We believe that the news contained in this release is of value to your readers. While we would thank you to publish it as soon as possible, we also readily recognize that the decision to do so rests entirely with you.