

## PRESS RELEASE

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### **LIC of India Receives the ISO 22301:2019 Business Continuity Management System Certification from British Standards Institution**

*The certification recognises the LIC's Operational Resilience, Business Continuity Planning and Risk Management Capabilities*

LIC of India, the leading Public sector Insurer, has been awarded the **ISO 22301:2019 Business Continuity Management System (BCMS) certification** from the British Standards Institution (BSI) reaffirming that the Insurer's Operational Resilience, Business Continuity Planning and Risk Management capabilities are consistent with global best practices. The ISO 22301:2019 BCMS accreditation recognises the Insurer's ability to maintain robust business continuity practices, ensure uninterrupted services even during unforeseen disruptions and effectively manage risk.

ISO 22301:2019 is an international benchmark for business continuity management, focusing on minimizing operational disruptions and ensuring swift recovery in times of crisis. Achieving this certification enhances LIC's reputation as a resilient organisation that is well-prepared to ensure continuity of services even in the face of unexpected challenges that may arise and serve customers seamlessly.

Speaking on this milestone, Shri. Siddhartha Mohanty, CEO & Managing Director, LIC said, "As an institution, we place utmost value on the trust and confidence that our customers and other

stakeholders have in us. Receiving the prestigious ISO 22301:2019 certification stands as a testament to our commitment to ensuring business continuity in the face of any disruptive events and safeguarding the interests of our stakeholders, further strengthening confidence in LIC."

"Security and resilience have always been central to LIC's operational philosophy," stated Shri Tablesh Pandey, Managing Director, LIC. "Achieving ISO 22301 certification underscores our unwavering dedication to safeguarding the interests of millions of policyholders by ensuring secure, uninterrupted services, and consistently enhancing our preparedness against disruptions."

Exemplary leadership, throughout this journey, Continuous Support and Executive oversight from LIC's Enterprise Risk Management, Cyber Security Department and senior leadership teams ensured robust organisation-wide participation in this initiative. Going forward, LIC will engage in regular exercises and periodic reviews under BSI's surveillance programme, reinforcing continuous improvement in its business continuity management practices.

Dated at Mumbai on May 29th, 2025.

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