

Ref. No.: LIC/SE/2025-26/110

Date: December 01, 2025

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 543526

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to the Government of India’s Notification F. No. A-11011/06/2025-Ins.I dated December 01, 2025, Shri Ramakrishnan Chander, Executive Director (Investment – Front Office) & Chief Investment Officer and Key Managerial Personnel (“KMP”), Life Insurance Corporation of India (“the Corporation”), has been appointed as Managing Director of the Corporation in the pay scale of Rs. 2,05,400/- to Rs. 2,24,400/- with effect from the date of assumption of charge of office and upto the date of his attaining the age of superannuation (i.e., September 30, 2027), or until further orders, whichever is earlier.

Accordingly, Shri Ramakrishnan Chander has taken charge as Managing Director of the Corporation on December 01, 2025. Consequent to his taking charge as Managing Director, he ceases to be Executive Director (Investment – Front Office) & Chief Investment Officer of the Corporation.

The details as required under Regulation 30 of the Listing Regulations read with circulars issued thereunder, as amended from time to time, is enclosed as **Annexure – A**.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a

Annexure - A

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and the circulars issued thereunder, from time to time, with regard to change in Key Managerial Personnel (“KMP”) is given hereunder:

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment, Re-appointment, Resignation, Removal, Death or Otherwise	Appointment of Shri Ramakrishnan Chander as Managing Director.
2	Date of Appointment / Cessation & Term of appointment	With effect from December 01, 2025 and upto the date of his attaining the age of superannuation (i.e., September 30, 2027), or until further orders, whichever is earlier
3	Brief Profile (in case of appointment)	<p>Shri Ramakrishnan Chander joined the Corporation in the year 1990 as an Assistant Administrative Officer. He is a graduate and Fellow of Insurance Institute of India. He has an experience of 35 years both in Marketing and Administration handling position of Senior Divisional Manager, Regional Manager (Marketing) and Regional Manager (P&GS).</p> <p>He also led Corporation’s Strategic Business Unit – International Operations as Executive Director.</p> <p>Prior to taking charge as Managing Director, Shri Ramakrishnan Chander was the Executive Director (Investment – Front Office) & Chief Investment Officer of the Corporation.</p> <p>Shri Ramakrishnan Chander has taken charge as Managing Director on December 01, 2025.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Shri Ramakrishnan Chander is not related to any other Director(s) of the Corporation.