



Ref. No.: LIC/SE/2025-26/38

Date: June 08, 2025

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai - 400051

Scrip Code: 543526

Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In continuation to our filing Ref. No.: LIC/SE/2025-26/37 dated June 07, 2025, it is to inform that Shri Sat Pal Bhanoo, Managing Director, Life Insurance Corporation of India ("the Corporation"), has taken charge of the financial and administrative powers and functions of the Chief Executive Officer and Managing Director of the Corporation, in addition to his own duties, in terms of the Department of Financial Services, Ministry of Finance's letter ref: F. No. A-11011/04/2025-Ins.I dated June 07, 2025.

The details as required regarding the above under Regulation 30 of the Listing Regulations read with circulars issued thereunder, from time to time, is enclosed as **Annexure – A**.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and the circulars issued thereunder, from time to time, with regard to change in Key Managerial Personnel (“KMP”) is given hereunder:

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	On assuming additional charge of the financial and administrative powers and functions of the Chief Executive Officer and Managing Director of the Corporation.
2	Date of Appointment /Cessation & Term of appointment	June 08, 2025, for a period of three months, i.e. upto September 07, 2025 or till assumption of charge of the post by the regular incumbent, or until further orders, whichever is the earliest.
3	Brief Profile (in case of appointment)	<p>Shri Sat Pal Bhanoo joined Life Insurance Corporation of India as Assistant Administrative Officer in October 1988. He holds a bachelor’s degree in History (Hons.) from Himachal Pradesh University, Shimla.</p> <p>Shri Sat Pal Bhanoo, Managing Director took over the financial and administrative powers and functions of Chief Executive Officer and Managing Director on June 08, 2025. He has a wide exposure in almost all the fields and Departments of the Corporation. During his long stint in the Corporation, he held the In-charge position of Divisions like Bengaluru-1 and Shimla. He has varied experience of working as Regional Manager (Corporate Communications), Regional Manager (Micro Insurance). He has experience of important roles, such as Chief (Senior Business Associate), Central Office Marketing and Regional Manager (Personnel & Industrial Relations), Northern Zone, Delhi. Prior to becoming Managing Director, Shri Bhanoo was the Zonal Manager (I/C) of Central Zone, Bhopal.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable