

General information about company	
Scrip code	543526
NSE Symbol	LICI
MSEI Symbol	NA
ISIN	INE0J1Y01017
Name of the entity	Life Insurance Corporation of India
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Yearly
Date of Report	31-03-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities



**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory Textual Information( I)

Whether the listed entity has a Regular Chairperson								Yes	Disqualification of Directors under section 164 of the Companies Act, 2013																
Whether Chairperson is related to MD or CEO								No	Disqualification of Directors under section 164 of the Companies Act, 2013																
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	M R Kumar			Executive Director	Chairperson	CEO	13-06-1961	No				Inactive	NA		14-03-2019	14-03-2019	13-03-2023		0	0	0	0		
2	Mr	Suchindra Mishra			Non-Executive - Nominee Director	Not Applicable		22-10-1968	No				Active	NA		04-07-2022	04-07-2022			2	0	2	0		
3	Mr	Raj Kumar			Executive Director	Not Applicable	MD	03-01-1962	No				Inactive	NA		01-11-2019	01-11-2019	31-01-2023		0	0	0	0		
4	Mr	Siddhartha Mohanty			Executive Director	Not Applicable	MD	08-06-1963	No				Active	NA		02-02-2021	02-02-2021			3	0	1	0		



### I. Composition of Board of Directors

#### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Refer Reg 17(1A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Ms	Mini Ipe			Executive Director	Not Applicable	MD	19-08-1963	No				Active	NA		02-08-2021	02-08-2021		2	0	1	0			
6	Mr	Bishnu Charan Patnaik			Executive Director	Not Applicable	MD	19-03-1963	No				Active	NA		01-10-2021	01-10-2021	31-03-2023	2	0	2	0			
7	Mr	Jagannath M			Executive Director	Not Applicable	MD	16-05-1965	No				Active	NA		13-03-2023	13-03-2023		1	0	0	0			
8	Mr	Rajjan Sharma			Non-Executive - Independent Director	Not Applicable		12-06-1967	No				Active	NA		29-10-2021	29-04-2022		17.03	1	2	1			



### I. Composition of Board of Directors

#### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committees including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	Vinod Kumar Verma			Non-Executive - Independent Director	Not Applicable		01-01-1967	No				Active	NA		29-10-2021	29-04-2022		17.03	1	1	0	0		
10	Mr	Anil Kumar			Non-Executive - Independent Director	Not Applicable		09-06-1962	No				Active	NA		20-01-2022	20-07-2022		14.12	1	1	2	0		
11	Ms	Anjuly Chib Duggal			Non-Executive - Independent Director	Not Applicable		27-08-1957	No				Active	NA		29-01-2022	29-01-2022		14.03	2	2	2	0		
12	Mr	Mahalingam G			Non-Executive - Independent Director	Not Applicable		16-11-1956	No				Active	NA		29-01-2022	29-01-2022		14.03	4	4	6	2		



### I. Composition of Board of Directors

#### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
13	Mr	Raj Kamal			Non-Executive - Independent Director	Not Applicable		07-11-1970	No				Active	NA		29-01-2022	29-01-2022		14.03	2	2	1	0		
14	Mr	V. S. Parthasarathy			Non-Executive - Independent Director	Not Applicable		01-11-1962	No				Active	NA		29-01-2022	29-01-2022		14.03	2	1	4	2		
15	Mr	Muthu Raju Paravasa Raju Vijay Kumar			Non-Executive - Independent Director	Not Applicable		30-09-1969	No				Active	NA		29-01-2022	29-01-2022		14.03	3	3	4	1		
16	Mr	Sanjeev Nautiyal			Non-Executive - Independent Director	Not Applicable		16-09-1961	No				Active	NA		29-01-2022	29-01-2022		14.03	1	1	0	0		



<b>Text Block</b>	
Textual Information(1)	Mr. Bishnu Charan Patnaik, has ceased to be the Managing Director of the Corporation, with effect from March 31, 2023, after close of office hours, upon his superannuation.



Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05170323	Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	01873568	Suchindra Misra	Non-Executive - Nominee Director	Member	04-07-2022		
3	06627311	Raj Kumar	Executive Director	Member	05-02-2021	31-01-2023	
4	07791184	Mini Ipe	Executive Director	Member	02-02-2023		
5	09573799	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
6	00125299	V. S. Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		
7	09477565	Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		



Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09477565	Anil Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	01873568	Suchindra Misra	Non-Executive - Nominee Director	Member	04-07-2022		
3	03628755	M R Kumar	Executive Director	Member	02-07-2021	13-03-2023	
4	09573799	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5	09309031	Vinod Kumar Verma	Non-Executive - Independent Director	Member	10-11-2021		
6	09660723	Mahalingam G	Non-Executive - Independent Director	Member	07-03-2022		



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09573799	Ranjan Sharma	Non-Executive - Independent Director	Chairperson	02-12-2021		
2	06627311	Raj Kumar	Executive Director	Member	07-02-2022	31-01-2023	
3	08058830	Siddhartha Mohanty	Executive Director	Member	02-02-2023		
4	09477565	Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		
5	05264033	Anjuly Chib Duggal	Non-Executive - Independent Director	Member	07-02-2022		
6	05170323	Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Member	07-02-2022		



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09660723	Mahalingam G	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	06627311	Raj Kumar	Executive Director	Member	07-02-2022	31-01-2023	
3	08058830	Siddhartha Mohanty	Executive Director	Member	07-02-2022		
4	00125299	V. S. Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		
5	08075972	Sanjeev Nautiyal	Non-Executive - Independent Director	Member	07-02-2022		
6	00000000	Tablesh Pandey	Chief Risk Officer	Member	07-02-2022		Textual Information (1)



**Sr Text Block**

Textual Information(1)

He is not a Director of the Corporation. He is only member of Risk Management Committee.



Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



Other Committee						
Sr.	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks



**Annexure I**

**Annexure I**

**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory			Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter						
1	19-10-2022				Yes	15	14	8
2	11-11-2022		22		Yes	15	13	7
3		13-01-2023	62		Yes	15	12	9
4		23-01-2023	9		Yes	15	14	9
5		09-02-2023	16		Yes	15	13	9
6		10-03-2023	28		Yes	15	14	9



**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	19-10-2022				Yes	6	6	4	0
2	Audit Committee	10-11-2022	21			Yes	6	6	4	0
3	Audit Committee	11-11-2022	0			Yes	6	6	4	0
4	Audit Committee	13-01-2023	62			Yes	6	5	4	0
5	Audit Committee	08-02-2023	25			Yes	6	5	4	0
6	Audit Committee	09-02-2023	0			Yes	6	5	4	0



**Annexure I**

<b>IV. Meeting of Committees</b>										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Audit Committee	09-03-2023	27			Yes	6	5	4	0
8	Risk Management Committee	14-10-2022				Yes	5	5	3	1
9	Risk Management Committee	12-01-2023	89			Yes	5	5	3	1
10	Nomination and remuneration committee	19-10-2022				Yes	6	6	4	0
11	Stakeholders Relationship Committee	10-11-2022				Yes	5	5	4	0
12	Stakeholders Relationship Committee	08-02-2023	89			Yes	5	5	4	0



**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	



**Annexure 1**

**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements)Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Pawan Agrawal
2	Designation	Company Secretary and Compliance Officer



**Annexure II**

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

<b>I. Disclosure on website in terms of Listing Regulations</b>				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		<a href="https://licindia.in/Top-Links/About-Us/Know-About-Your-Life-Insurance">https://licindia.in/Top-Links/About-Us/Know-About-Your-Life-Insurance</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://licindia.in/getattachment/Investor-Relations/Corporate-Governance/Appointment-Letter-to-Independent-Director-FORMAT-(1).pdf.aspx">https://licindia.in/getattachment/Investor-Relations/Corporate-Governance/Appointment-Letter-to-Independent-Director-FORMAT-(1).pdf.aspx</a>
3	Composition of various committees of board of directors	Yes		<a href="https://licindia.in/Investor-Relations/Corporate-Governance/Board-Committees">https://licindia.in/Investor-Relations/Corporate-Governance/Board-Committees</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Code-of-conduct-for-Directors-and-senior-mgmt.pdf.aspx">https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Code-of-conduct-for-Directors-and-senior-mgmt.pdf.aspx</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Whistleblower-policy.pdf.aspx">https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Whistleblower-policy.pdf.aspx</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Director-s-Policy.pdf.aspx">https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Director-s-Policy.pdf.aspx</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Revised-RPT-Policy-Version3.pdf.aspx">https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Revised-RPT-Policy-Version3.pdf.aspx</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Policy-for-determining-Material-Subsidiaries-in-India.pdf.aspx">https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Policy-for-determining-Material-Subsidiaries-in-India.pdf.aspx</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://licindia.in/getattachment/Investor-Relations/Corporate-Governance/Annexure_for-Website.pdf.aspx">https://licindia.in/getattachment/Investor-Relations/Corporate-Governance/Annexure_for-Website.pdf.aspx</a>



Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://licindia.in/Investor-Relations/Shareholder-Service/Investor-Support/Contact-Information-of-the-Designated-Officials">https://licindia.in/Investor-Relations/Shareholder-Service/Investor-Support/Contact-Information-of-the-Designated-Officials</a>
11	email address for grievance redressal and other relevant details	Yes		<a href="https://licindia.in/Investor-Relations/Shareholder-Service/Investor-Support/Email-address-for-Grievance-Redressal">https://licindia.in/Investor-Relations/Shareholder-Service/Investor-Support/Email-address-for-Grievance-Redressal</a>
12	Financial results	Yes		<a href="https://licindia.in/Investor-Relations/Financial-Details">https://licindia.in/Investor-Relations/Financial-Details</a>
13	Shareholding pattern	Yes		<a href="https://licindia.in/Investor-Relations/Shareholding-Pattern">https://licindia.in/Investor-Relations/Shareholding-Pattern</a>
14	Details of agreements entered into with the media companies and/or their associates	Yes		<a href="https://licindia.in/getattachment/Investor-Relations/Corporate-Governance/Reg-46(2)(n)_Details_of_agreements.pdf.aspx">https://licindia.in/getattachment/Investor-Relations/Corporate-Governance/Reg-46(2)(n)_Details_of_agreements.pdf.aspx</a>
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		<a href="https://licindia.in/Investor-Relations/Financial-Details/Analysts-Investors-Meet">https://licindia.in/Investor-Relations/Financial-Details/Analysts-Investors-Meet</a>
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://licindia.in/Investor-Relations/Corporate-Governance/Compliance">https://licindia.in/Investor-Relations/Corporate-Governance/Compliance</a>
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="https://licindia.in/Investor-Relations/Financial-Details/Subsidiaries-Financials">https://licindia.in/Investor-Relations/Financial-Details/Subsidiaries-Financials</a>
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		<a href="https://licindia.in/Investor-Relations/Corporate-Governance">https://licindia.in/Investor-Relations/Corporate-Governance</a>
21	Materiality Policy as per Regulation 30	Yes		<a href="https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Materiality-policy.pdf.aspx">https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Materiality-policy.pdf.aspx</a>
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		<a href="https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Dividend-distribution-policy.pdf.aspx">https://licindia.in/getattachment/Investor-Relations/Policies-and-Code-of-Conduct/Dividend-distribution-policy.pdf.aspx</a>
23	It is certified that these contents on the website of the listed entity are correct	Yes		<a href="https://licindia.in/">https://licindia.in/</a>



**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	



**Annexure II**

<b>II. Annual Affirmations</b>				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	



**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	Yes	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5),(6), (7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	



**Annexure II**

<b>II. Annual Affirmations</b>				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	Yes	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	Yes	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			



<b>Annexure II</b>		
1	Name of signatory	Pawan Agrawal
2	Designation	Company Secretary and Compliance Officer



Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	



Annexure II		
1	Name of signatory	Pawan Agrawal
2	Designation	Company Secretary and Compliance Officer



Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	



Text Block	
Textual Information(1)	This section is not applicable to us because LIC of India is Insurance Industry.



Signatory Details	
Name of signatory	Pawan Agrawal
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	21-04-2023

