



Ref. No.: LIC/SE/2022-23/77

Date: September 28, 2022

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejee bhoy Tower,
Dalal Street,
Mumbai-400001
BSE Security Code:543526

The Manager
Listing Department,
The National Stock Exchange of IndiaLtd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: LICI

Dear Sir/Madam,

Ref: Regulations 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Sub: Submission of Voting Results of the 01st Annual General Meeting along with Scrutinizer Report.

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details regarding the voting results of the business transacted at 01st Annual General Meeting on the prescribed format along with Scrutinizer report of remote e-voting and e-voting at the 01st Annual General Meeting of the Corporation.

The above information will also be available on the website of the Corporation
<https://licindia.in/Investor-Relations/Shareholder-Service/Annual-General-Meeting>

Kindly take the same on record.

Yours faithfully,

For Life Insurance Corporation of India

**(Pawan Agrawal)
Company Secretary & Compliance Officer**

Encl: a/a



LIFE INSURANCE CORPORATION OF INDIA

(constituted under the Life Insurance Corporation Act, 1956)

IRDAI Registration No. 512

Central Office: 'Yogakshema', Jeevan Bima Marg, Mumbai, Maharashtra – 400 021

Tel. No.: 022 – 2202 2079

Email: investors@licindia.com; website: www.licindia.in

Declaration of E- Voting Results in respect of 1st Annual General Meeting of Life Insurance Corporation of India held on September 27, 2022

In terms of Section 23A of the LIC Act 1956 read with rules and regulations made thereunder, the Companies Act 2013 (to the extent applicable), Regulation 44 of Securities and Exchange Board of India (Listing Obligation and Disclosure requirement) Regulations, 2015 read with circulars issued by Ministry of Corporate Affairs (“MCA”) and Secretarial Standard-2 issued by the ICSI, the Life Insurance Corporation of India (“the Corporation” or “LIC”) provided the facility of remote e-voting to the Members vide 1st AGM Notice dated July 04, 2022 mailed to Members on September 1, 2022 as per the guidelines issued by MCA and SEBI which also dispensed with the requirement of mailing physical copies of AGM Notice and Annual Report to Members. Members voted electronically from Friday, September 23, 2022 till Monday, September 26, 2022, being the last date fixed for remote e-voting. Further, on September 27, 2022, the day of the 1st AGM, e-voting was provided during the AGM to enable those Members to vote who could not do remote e-voting earlier. The Board had appointed Ms. Aparna Gadgil and failing her, Mr. S.N. Viswanathan of M/s. S. N. Ananthasubramanian & Co. as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during the AGM.

Accordingly, based on the Scrutinizer's Consolidated Report dated September 28, 2022, I (duly authorized by the Chairperson) hereby declare that all 20 (Twenty) items of business / resolutions contained in the Corporation's 1st AGM Notice dated July 04, 2022, have been duly passed with requisite majority as on the date of the 1st AGM, i.e., September 27, 2022, as per the details given below:

S.No	Brief Description of Resolution passed	Votes cast in favor (%age)	Votes cast against (%age)
1	Adoption of audited financial statements of the Corporation (including the consolidated financial statements) for the financial year ended on March 31, 2022, together with the Reports of Directors and Auditors thereon, in terms of Sections 24B, 24C and 25B of the LIC Act, 1956. (Ordinary Resolution)	6,16,05,10,448 (99.9980%)	1,21,117 (0.0020%)



S.No	Brief Description of Resolution passed	Votes cast in favor (%age)	Votes cast against (%age)
2	Adoption of Annual Report of the Corporation for the financial year ended March 31, 2022, in terms of Sections 24C and 27 of the LIC Act, 1956. (Ordinary Resolution)	6,16,05,08,851 (99.9980%)	1,21,916 (0.0020%)
3	Declaration of Final Dividend of Rs. 1.50 per equity share for the Financial Year ended March 31, 2022 as recommended by the Board in terms of Section 28B(1) of the LIC Act, 1956. (Ordinary Resolution)	6,16,05,00,918 (99.9986%)	85,677 (0.0014%)
4	Approval for appointment of Dr. Ranjan Sharma (DIN: 09573799) as an Independent Director under Section 4 (4) of the LIC Act, 1956. (Special Resolution)	6,15,49,27,604 (99.9805%)	12,01,173 (0.0195%)
5	Approval for appointment of Mr. Vinod Kumar Verma (DIN: 09309031) as an Independent Director under Section 4 (4) of the LIC Act, 1956. (Special Resolution)	6,15,45,47,249 (99.9021%)	60,33,406 (0.0979%)
6	Approval for appointment of Prof. Anil Kumar (DIN: 09477565) as an Independent Director under Section 4 (4) of the LIC Act, 1956. (Special Resolution)	6,15,49,30,027 (99.9805%)	11,99,429 (0.0195%)
7	Approval for appointment of Ms. Anjuly Chib Duggal (DIN: 05264033) as an Independent Director under Section 4 (4) of the LIC Act, 1956. (Special Resolution)	6,15,49,26,542 (99.9805%)	12,02,655 (0.0195%)
8	Approval for appointment of Mr. Gurumoorthy Mahalingam (DIN: 09660723) as an Independent Director under Section 4 (4) of the LIC Act, 1956. (Special Resolution)	6,15,49,27,711 (99.9805%)	12,01,573 (0.0195%)
9	Approval for appointment of Mr. Raj Kamal (DIN: 07653591) as an Independent Director under Section 4 (4) of the LIC Act, 1956. (Special Resolution)	6,15,49,26,282 (99.9805%)	12,01,652 (0.0195%)
10	Approval for appointment of Mr. V.S.	6,15,49,29,139	11,99,597



S.No	Brief Description of Resolution passed	Votes cast in favor (%age)	Votes cast against (%age)
	Parthasarathy (DIN: 00125299) as an Independent Director under Section 4 (4) of the LIC Act, 1956. (Special Resolution)	(99.9805%)	(0.0195%)
11	Approval for appointment of Mr. M.P. Vijay Kumar (DIN: 05170323) as an Independent Director under Section 4 (4) of the LIC Act, 1956. (Special Resolution)	6,13,97,64,489 (99.6621%)	2,08,15,539 (0.3379%)
12	Approval for appointment of Mr. Sanjeev Nautiyal (DIN: 08075972) as an Independent Director under Section 4 (4) of the LIC Act, 1956. (Special Resolution)	6,15,49,27,096 (99.9805%)	12,01,658 (0.0195%)
13	Approval for appointment of Statutory auditors of the Corporation and fixing their remuneration under Sections 25(1), (4) and (7) of the LIC Act, 1956. (Ordinary Resolution)	6,16,04,97,326 (99.9986%)	85,613 (0.0014%)
14	Approval for appointment of Mr. M.R. Kumar (DIN: 03628755) as Whole time Chairperson of the Corporation in terms of Government of India's notification dated January 30, 2022. (Ordinary Resolution)	6,15,80,87,893 (99.9581%)	25,82,811 (0.0419%)
15	Approval for appointment of Mr. Suchindra Misra (DIN: 01873568), as Government Nominee Director of the Corporation in terms of Government of India's notification dated July 04, 2022. (Ordinary Resolution)	6,15,76,93,512 (99.9524%)	29,31,978 (0.0476%)
16	Approval for appointment of Mr. Raj Kumar (DIN: 06627311) as Managing Director of the Corporation in terms of Government of India's notification dated January 30, 2022. (Ordinary Resolution)	6,15,80,86,693 (99.9581%)	25,83,606 (0.0419%)
17	Approval for appointment of Mr. Siddhartha Mohanty (DIN: 08058830) as Managing Director of the Corporation in terms of Government of India's notification dated	6,16,04,84,793 (99.9970%)	1,84,813 (0.0030%)

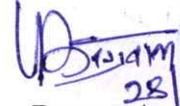


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S.No	Brief Description of Resolution passed	Votes cast in favor (%age)	Votes cast against (%age)
	January 20, 2021. (Ordinary Resolution)		
18	Approval for appointment of Ms. Mini Ipe (DIN: 07791184) as Managing Director of the Corporation in terms of Government of India's notification dated July 05, 2021. (Ordinary Resolution)	6,16,04,86,237 (99.9970%)	1,83,687 (0.0030%)
19	Approval for appointment of Mr. Bishnu Charan Patnaik (DIN: 08384583) as Managing Director of the Corporation in terms of Government of India's notification dated July 05, 2021. (Ordinary Resolution)	6,16,04,85,100 (99.9970%)	1,85,163 (0.0030%)
20	Approval for material related party transactions of the Corporation in terms of relevant provisions of SEBI (LODR) Regulations, 2015. (Ordinary Resolution)	5,65,75,766 (99.8446%)	88,082 (0.1554%)

The Scrutinizer's Consolidated Report dated September 28, 2022 is attached herewith.

For Life Insurance Corporation of India



Pawan Agrawal

(Company Secretary)



Place: Mumbai

Dated: September 28, 2022



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

28th September, 2022

To,

The Whole-time Chairperson
Life Insurance Corporation of India
'Yogakshema', Jeevan Bima Marg,
Mumbai – 400 021.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 01st Annual General Meeting of your Corporation held on Tuesday, 27th September, 2022, through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.




Aparna Gadgil
Partner



SCRUTINIZER'S REPORT

Name of the Corporation	Life Insurance Corporation of India
Type of Meeting	01 st Annual General Meeting
Day, Date & Time	Tuesday, 27 th September, 2022 at 02:30 p.m.
Deemed Venue	'Yogakshema', Jeevan Bima Marg, Mumbai – 400 021
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the 01st Annual General Meeting ("AGM") of Life Insurance Corporation of India held on Tuesday, 27th September, 2022 at 02:30 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in Times of India (English Newspaper), Navbharat Times (Hindi Newspaper) and Maharashtra times (Marathi Newspaper) on **05th August 2022 and 02nd September, 2022** specifying the date & time of the AGM, availability of the notice on the Corporation's website and website of Stock Exchanges, manner of registration of email ids by the Members who are yet to register their email ids with the Corporation, manner of voting through remote e-voting or through e-voting system at the AGM etc.





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2.2. The Corporation hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **01st September, 2022**.

2.3. The Corporation has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by KFin Technologies Limited (formerly known as KFin Technologies Private Limited, Registrar and Share Transfer Agents ("RTA") of the Corporation and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Corporation completed dispatch of Notice of AGM:

(a) On **01st September, 2022** by e-mail to **36,43,170** Members who had registered their email ids with the Corporation/ Depositories.

(b) On **21st September 2022**, by e-mail to **40,073** Members who had become members of the Corporation during August 27, 2022 to September 20, 2022.

3. Cut-off date

3.1 Voting rights with respect to the agenda items were reckoned as on Tuesday, 20th September, 2022, being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting during the AGM.

4. Remote e-voting process

4.1. Agency

The Corporation appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.





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4.2. Remote e-voting period

Remote e-voting platform was open from **09:30 a.m. on Friday, 23th September, 2022 till 5:00 p.m. on Monday, 26th September, 2022** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by NSDL.

5. Voting at the AGM

- 5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID, number of shares held but not the manner in which they have voted.
- 5.2. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

6. Counting Process

- 6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.
- 6.2. With respect to Ordinary Resolution as set out at item no. 20 of the Notice of the AGM which is to approve Related Party Transaction to be entered into by the Corporation, the Corporation and RTA provided us with the demographic details of the Related Parties of the Corporation who pursuant to Regulation





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not entitled to vote to approve the Resolution. We have not considered the votes cast by the Related Parties to approve the Resolution for the purpose of reckoning the Votes cast for the said Resolution.

7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated 04th July, 2022 is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that 11 (Eleven) Ordinary Resolutions as set out in Item No. 1 to 3 and 13 to 20 and 09 (Nine) Special Resolutions as set out in Item No. 4 to 12 of the Notice of the AGM dated 04th July, 2022 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019

Aparna Gadgil

Partner

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ICSI UDIN: A014713D001070823

28th September, 2022 | Thane





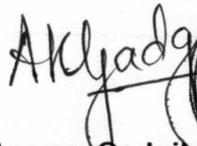
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Company Secretaries

CONSOLIDATED RESULTS

Item No. 01: To consider and adopt the audited financial statements of the Corporation (including the consolidated financial statements) for the financial year ended on March 31, 2022, together with the Reports of Board and Auditors thereon,

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	10,466	6,16,05,06,458	67	3,990	10,533	6,16,05,10,448	99.9980
Dissent	483	1,21,102	1	15	484	1,21,117	0.0020
Total	10,949	6,16,06,27,560	68	4,005	11,017	6,16,06,31,565	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 01** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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ICSI UDIN: A014713D001070823

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Report of Scrutinizer on remote e-voting and e-voting by Members during the 01st AGM of Life Insurance Corporation of India held on 27th September, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 02: To consider and adopt the Annual Report of the Corporation for the financial year ended March 31, 2022.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	10,425	6,16,05,04,861	67	3,990	10,492	6,16,05,08,851	99.9980
Dissent	503	1,21,901	1	15	504	1,21,916	0.0020
Total	10,928	6,16,06,26,762	68	4,005	10,996	6,16,06,30,767	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 02** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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Report of Scrutinizer on remote e-voting and e-voting by Members during the 01st AGM of Life Insurance Corporation of India held on 27th September, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 03: To consider and declare a Final Dividend of Rs. 1.50 per equity share for the Financial Year ended March 31, 2022

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	10,305	6,16,04,97,121	63	3,797	10,368	6,16,05,00,918	99.9986
Dissent	644	85,469	5	208	649	85,677	0.0014
Total	10,949	6,16,05,82,590	68	4,005	11,017	6,16,05,86,595	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 03** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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28th September, 2022 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Members during the 01st AGM of Life Insurance Corporation of India held on 27th September, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 04: Appointment of Dr. Ranjan Sharma (DIN: 09573799) as an Independent Director for the first term of 6 (six) months from October 29, 2021 till April 28, 2022 and the second term of 4 (four) years from April 29, 2022 till April 28, 2026.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,882	6,15,49,24,622	60	2,982	9,942	6,15,49,27,604	99.9805
Dissent	950	12,00,150	8	1,023	958	12,01,173	0.0195
Total	10,832	6,15,61,24,772	68	4,005	10,900	6,15,61,28,777	100.0000

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 04 of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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Report of Scrutinizer on remote e-voting and e-voting by Members during the 01st AGM of Life Insurance Corporation of India held on 27th September, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 05: Appointment of Mr. Vinod Kumar Verma (DIN: 09309031) as an Independent Director for the first term of 6 (six) months from October 29, 2021 till April 28, 2022 and the second term of 4 (four) years from April 29, 2022 till April 28, 2026.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,829	6,15,45,44,252	61	2,997	9,890	6,15,45,47,249	99.9021
Dissent	1,002	60,32,398	7	1,008	1,009	60,33,406	0.0979
Total	10,831	6,16,05,76,650	68	4,005	10,899	6,16,05,80,655	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 05** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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Report of Scrutinizer on remote e-voting and e-voting by Members during the 01st AGM of Life Insurance Corporation of India held on 27th September, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 06: Appointment of Prof. Anil Kumar (DIN: 09477565) as an Independent Director for the first term of 6 (six) months from January 20, 2022 till July 19, 2022 and the second term of 4 (four) years from July 20, 2022 till July 19, 2026.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,937	6,15,49,26,925	61	3,102	9,998	6,15,49,30,027	99.9805
Dissent	892	11,98,526	7	903	899	11,99,429	0.0195
Total	10,829	6,15,61,25,451	68	4,005	10,897	6,15,61,29,456	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 06** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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ICSI UDIN: A014713D001070823

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Report of Scrutinizer on remote e-voting and e-voting by Members during the 01st AGM of Life Insurance Corporation of India held on 27th September, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 07: Appointment of Ms. Anjuly Chib Duggal (DIN: 05264033) as an Independent Director first term of 4 (four) years from January 29, 2022 till January 28, 2026.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,846	6,15,49,23,425	62	3,117	9,908	6,15,49,26,542	99.9805
Dissent	972	12,01,767	6	888	978	12,02,655	0.0195
Total	10,818	6,15,61,25,192	68	4,005	10,886	6,15,61,29,197	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 07** of the Notice of the AGM dated 04th July, 2022 has been passed with requisite majority.




Aparna Gadgil
Partner

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ICSI UDIN: A014713D001070823

28th September, 2022 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Members during the 01st AGM of Life Insurance Corporation of India held on 27th September, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 08: Appointment of Mr. Gurumoorthy Mahalingam (DIN: 09660723) as an Independent Director for the first term of 4 (four) years from January 29, 2022 till January 28, 2026.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,886	6,15,49,24,594	62	3,117	9,948	6,15,49,27,711	99.9805
Dissent	928	12,00,685	6	888	934	12,01,573	0.0195
Total	10,814	6,15,61,25,279	68	4,005	10,882	6,15,61,29,284	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 08** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.

Aparna Gadgil

Partner

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ICSI UDIN: A014713D001070823

28th September, 2022 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Members during the 01st AGM of Life Insurance Corporation of India held on 27th September, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 09: Appointment of Mr. Raj Kamal (DIN: 07653591) as an Independent Director for the first term of 4 (four) years from January 29, 2022 till January 28, 2026.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,851	6,15,49,23,180	61	3,102	9,912	6,15,49,26,282	99.9805
Dissent	947	12,00,749	7	903	954	12,01,652	0.0195
Total	10,798	6,15,61,23,929	68	4,005	10,866	6,15,61,27,934	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 09** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.

Aparna Gadgil

Partner

ACS: 14713 | COP: 8430

ICSI UDIN: A014713D001070823

28th September, 2022 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Members during the 01st AGM of Life Insurance Corporation of India held on 27th September, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 10: Appointment of Mr. V.S. Parthasarathy (DIN: 00125299) as an Independent Director for the first term of 4 (four) years from January 29, 2022 till January 28, 2026.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,903	6,15,49,26,042	61	3,097	9,964	6,15,49,29,139	99.9805
Dissent	898	11,98,709	6	888	904	11,99,597	0.0195
Total	10,801	6,15,61,24,751	67	3,985	10,868	6,15,61,28,736	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 10** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.

Aparna Gadgil

Partner

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28th September, 2022 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Members during the 01st AGM of Life Insurance Corporation of India held on 27th September, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 11: Appointment of Mr. M.P. Vijay Kumar (DIN: 05170323) as an Independent Director for the first term of 4 (four) years from January 29, 2022 till January 28, 2026.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,866	6,13,97,61,372	62	3,117	9,928	6,13,97,64,489	99.6621
Dissent	942	2,08,14,651	6	888	948	2,08,15,539	0.3379
Total	10,808	6,16,05,76,023	68	4,005	10,876	6,16,05,80,028	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 11** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.

Aparna Gadgil

Partner

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 12: Appointment of Mr. Sanjeev Nautiyal (DIN: 08075972) as an Independent Director for the first term of 4 (four) years from January 29, 2022 till January 28, 2026.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,874	6,15,49,23,979	62	3,117	9,936	6,15,49,27,096	99.9805
Dissent	917	12,00,770	6	888	923	12,01,658	0.0195
Total	10,791	6,15,61,24,749	68	4,005	10,859	6,15,61,28,754	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 12** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 13: Appointment of Statutory Central Auditors and fixing their remuneration for the terms and on the other terms and conditions and remuneration as approved by the Board of Directors on the recommendation of the Audit Committee.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	10,151	6,16,04,94,179	64	3,147	10,215	6,16,04,97,326	99.9986
Dissent	686	84,755	4	858	690	85,613	0.0014
Total	10,837	6,16,05,78,934	68	4,005	10,905	6,16,05,82,939	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 13** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.

Aparna Gadgil

Partner

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 14: Appointment of Mr. M.R. Kumar (DIN: 03628755) as Whole Time Chairperson of the Corporation, vide Government of India's notification dated January 30, 2022, conveying that the term of Mr. M. R. Kumar, Whole Time Chairperson of the Corporation has been extended till March 13, 2023 or until further orders, whichever is earlier.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,987	6,15,80,84,857	62	3,036	10,049	6,15,80,87,893	99.9581
Dissent	832	25,81,842	6	969	838	25,82,811	0.0419
Total	10,819	6,16,06,66,699	68	4,005	10,887	6,16,06,70,704	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 14** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 15: Appointment of Mr. Suchindra Misra (DIN: 01873568) as Government Nominee Director of the Corporation vide Government of India's notification dated July 04, 2022, appointing Mr. Suchindra Misra as Government Nominee Director of the Corporation with immediate effect and until further orders.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,944	6,15,76,90,395	62	3,117	10,006	6,15,76,93,512	99.9524
Dissent	871	29,31,090	6	888	877	29,31,978	0.0476
Total	10,815	6,16,06,21,485	68	4,005	10,883	6,16,06,25,490	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 15** of the Notice of the AGM dated 04th July, 2022 has been passed with requisite majority.

Aparna Gadgil

Partner

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 16: Appointment of Mr. Raj Kumar (DIN: 06627311) as Managing Director of the Corporation vide Government of India's notification dated January 30, 2022, conveying that the term of Mr. Raj Kumar, Managing Director of the Corporation has been extended till January 31, 2023 or until further orders, whichever is earlier.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,955	6,15,80,83,561	63	3,132	10,018	6,15,80,86,693	99.9581
Dissent	845	25,82,733	5	873	850	25,83,606	0.0419
Total	10,800	6,16,06,66,294	68	4,005	10,868	6,16,06,70,299	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 16** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 17: Appointment of Mr. Siddhartha Mohanty (DIN: 08058830) as Managing Director of the Corporation vide Government India's notification dated January 20, 2021, appointing Mr. Siddhartha Mohanty as Managing Director of the Corporation w.e.f., February 02, 2021 and up to the date of his attaining superannuation (i.e., 30th June, 2023) or until further orders, whichever is earlier.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,936	6,16,04,81,661	63	3,132	9,999	6,16,04,84,793	99.9970
Dissent	872	1,83,940	5	873	877	1,84,813	0.0030
Total	10,808	6,16,06,65,601	68	4,005	10,876	6,16,06,69,606	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 17** of the Notice of the AGM dated 04th July, 2022 has been passed with requisite majority.




Aparna Gadgil

Partner

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 18: Appointment of Ms. Mini Ipe (DIN: 07791184) as Managing Director of the Corporation vide Government of India's notification dated July 05, 2021, appointing Ms. Mini Ipe as Managing Director of the Corporation w.e.f., August 02, 2021 and up to the date of her attaining superannuation (i.e., 31st August, 2023) or until further orders, whichever is earlier

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,936	6,16,04,83,143	61	3,094	9,997	6,16,04,86,237	99.9970
Dissent	868	1,82,794	6	893	874	1,83,687	0.0030
Total	10,804	6,16,06,65,937	67	3,987	10,871	6,16,06,69,924	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 18** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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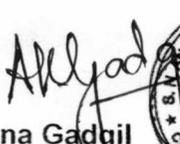


S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 19: Appointment of Mr. Bishnu Charan Patnaik (DIN: 08384583) as Managing Director of the Corporation vide Government of India's notification dated July 05, 2021, appointing Mr. Bishnu Charan Patnaik as Managing Director of the Corporation w.e.f., October 01, 2021 and up to the date of his attaining superannuation (i.e., 31st March, 2023) or until further orders, whichever is earlier.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	9,947	6,16,04,81,953	64	3,147	10,011	6,16,04,85,100	99.9970
Dissent	868	1,84,305	4	858	872	1,85,163	0.0030
Total	10,815	6,16,06,66,258	68	4,005	10,883	6,16,06,70,263	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 19** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.


Aparna Gadgil
Partner



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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 20: Approval for Related Party Transactions to be entered into by the Corporation.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of voters	Votes	Number of voters	Votes	Number of voters	Votes	
Assent	10,103	5,65,71,796	66	3,970	10,169	5,65,75,766	99.8446
Dissent	740	88,052	2	30	742	88,082	0.1554
Total	10,843	5,66,59,848	68	4,000	10,911	5,66,63,848	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 20** of the Notice of the AGM dated 04th July, 2022 has been **passed with requisite majority**.




Aparna Gadgil

Partner

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