

Ref. No.: LIC/SE/2025-26/31

Date: June 01, 2025

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
Scrip Code: 543526

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

In continuation of our earlier filing Ref. No.: LIC/SE/2025-26/16 dated May 14, 2025, it is to inform that Shri Ratnakar Patnaik, Executive Director (Investment – Front Office) & Chief Investment Officer and Key Managerial Personnel (“KMP”), Life Insurance Corporation of India (“the Corporation”), has taken charge as Managing Director and KMP of the Corporation on June 01, 2025, in terms of the Government of India’s Notification F. No. A-11011/07/2024-Ins. I dated May 14, 2025.

Consequent to his taking charge as Managing Director, he ceases to be Executive Director (Investment – Front Office) & Chief Investment Officer and KMP of the Corporation.

The brief profile of Shri Ratnakar Patnaik as required under Regulation 30 of the Listing Regulations read with circulars issued thereunder, from time to time, is attached as Annexure - A.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a

Annexure - A

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and the circulars issued thereunder, from time to time, with regard to change in Key Management Personnel (“KMP”) is given hereunder:

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment of Shri Ratnakar Patnaik as Managing Director
2	Date of Appointment / Cessation & Term of appointment	June 01, 2025 upto the date of his superannuation (i.e., March 31, 2028), or until further orders, whichever is earlier
3	Brief Profile (in case of appointment)	<p>Shri Ratnakar Patnaik started his career in Life Insurance Corporation of India in the year 1990 as Assistant Administrative Officer. During his long stint of 22 years in conventional marketing, he served the Corporation in various leadership positions such as Senior Divisional Manager (in-Charge) of Indore and Jamshedpur Divisions, Regional Manager (Chief Life Insurance Advisor), Eastern Zone. He has also served as Chief (Investment - Front Office), Executive Director (Investment - Front Office), Central Office and Chief Investment Officer (KMP).</p> <p>A graduate in Physics (Honours) and a post graduate in Public Administration, he is also a Fellow of Insurance Institute of India and a Diploma holder of Health Insurance.</p> <p>Shri Ratnakar Patnaik has taken charge as Managing Director of the Corporation on June 01, 2025.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable