

Ref. No.: LIC/SE/2025-26/45

Date: July 11, 2025

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: 543526

Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of Listing Regulations, this is to inform that, the Board of Directors of Life Insurance Corporation of India (“the Corporation”) at its meeting held on July 11, 2025, inter-alia, have approved the following on the recommendation of the Audit Committee and subject to the approval of the members of the Corporation in the ensuing Annual General Meeting (“AGM”) scheduled to be held on August 26, 2025:

1. Recommended the appointment of M/s Mukund M. Chitale & Co. (Firm Registration Number – 106655W) as a Corporation’s Auditor for a term of five consecutive years, commencing from FY 2025-26 to FY 2029-30.
2. Recommended the appointment of M/s S.N. Ananthasubramanian & Co., Practicing Company Secretaries, (Firm Registration Number: P1991MH040400) as Secretarial Auditor of the Corporation for a term of five consecutive financial years commencing from FY 2025-26 to FY 2029-30.

The details as required regarding the above under Regulation 30 of the Listing Regulations read with circulars issued thereunder, from time to time, is enclosed as **Annexure – A** and **Annexure – B**.

The Meeting of the Board of Directors commenced at 14:30 hours and concluded at 19:20 hours.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a

केंद्रीय कार्यालय, “योगक्षेम”, जीवन बीमा मार्ग, मुंबई - 400 021.

Annexure - A

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and the circulars issued thereunder, from time to time, with regard to change in Corporation's Auditor is given hereunder:

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment of M/s Mukund M. Chitale & Co (FRN – 106655W) as a Corporation's Auditor.
2	Date of Appointment ⁄ Cessation & Term of appointment	The Board of Directors of the Corporation, at its meeting held on July 11, 2025 has recommended the appointment of M/s Mukund M. Chitale & Co. as a Corporation's Auditor for a term of five consecutive financial years commencing from FY 2025-26 to FY 2029-30, subject to approval of the shareholders of the Corporation at the ensuing Annual General Meeting ("AGM").
3	Brief Profile (in case of appointment)	M/s Mukund M Chitale & Co (FRN – 106655W) is a Mumbai based audit Firm having 51 years of experience. There are total 11 partners out of which 7 partners focus exclusively on audits. The firm is having a team of around 200 people, serving clients across India. This firm is an integrated professional services firm providing a wide range of services to their clients like Auditing, Taxation & Consultancy.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure - B

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and the circulars issued thereunder, from time to time, with regard to change in Secretarial Auditor is given hereunder:

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment of M/s S. N. Ananthasubramanian & Co., Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: P1991MH040400), as Secretarial Auditor of the Corporation.
2	Date of Appointment + Cessation & Term of appointment	The Board of Directors of the Corporation, at its meeting held on July 11, 2025 has recommended the appointment of M/s S. N. Ananthasubramanian & Co. as Secretarial Auditor of the Corporation for a term of five consecutive financial years commencing from FY 2025-26 to FY 2029-30, subject to approval of the shareholders of the Corporation at the ensuing Annual General Meeting (“AGM”).
3	Brief Profile (in case of appointment)	<p>M/s S. N. Ananthasubramanian & Co (SNA & Co.) has a rich history that stretches over three decades. Established in 1991, when the firm commenced practice, dedicated to provide services in chosen fields, with the highest standard of integrity in all endeavours.</p> <p>M/s S. N. Ananthasubramanian & Co. could assimilate its experience of more than three decades to strive to become one of the preferred firms.</p> <p>The core team consists of 05 Partners, 03 Associates and other Qualified Company Secretaries. The team is mentored by a senior professional of repute who has worked with a large engineering conglomerate having multinational operations.</p> <p>The core team carries a blend of experience and youth which helps the firm to continually work towards improving its auditing techniques and processes to achieve increased efficiency and effectiveness.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable