



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Assistant General Manager
Corporation Finance Department
Division of Issues and Listing-2
Phone: +91 22 26449449
Email: sathyakumaran@sebi.gov.in

SEBI/HO/CFD/DIL2/VJ/SKS/OW/P/2022/09932/1
March 08, 2022

Through E-mail

Life Insurance Corporation of India,
Yogakshema, Jeevan Bima Marg
Nariman Point, Mumbai 400 021,
Maharashtra, India.

Through Lead Manager - Kotak Mahindra Capital Company Limited

Sir / Madam,

Sub: Exemption from the applicability of Regulation 38(1) and Clause 12(A)(2) of Part A to Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") under Regulation 300(1)(a) of the ICDR Regulations

1. This has reference to the exemption application dated February 13, 2022, filed by you with SEBI on the captioned subject matter. In this context, the following is informed:
 - a) Your request for exemption on the captioned subject matter has been acceded to by the Competent Authority in SEBI.
 - b) You are advised to undertake that you provide necessary disclosures and statements as provided under Regulation 38(1) and Clause 12(A)(2) of Part A to Schedule VI of the ICDR Regulations in the updated Draft Red Herring Prospectus as well as Red Herring Prospectus.
 - c) You shall ensure that the instant approval letter shall form part of the material documents for inspection.

Yours faithfully,

Sathya Kumaran K S