**Ref: CO/Actl/2021/AS-202011/A15 Date:23.11.2020**

**ANNEXURE XV**

**Background Information about LIC of India for**

**Sizing Software Requirement**

RFP for Integrated Suite of Actuarial Software for Life Insurance with Managed Cloud Services

Ref: CO/Actl/2021/AS-202011/RFP

|  |  |
| --- | --- |
| Number of Individual in-force polices as at 31st March 2020 | INR 28.92cr |
| Number of Individual products with in-force policies as at 31st March 2020 | 207 |
| Number of Group schemes as at 31st March 2020 | 1,65,045 |
| Number of Group in force lives as at 31st March 2020 | INR 11.36 cr |
| Number of Group products with in force policies as at 31st March 2020 | 32 |
| Split of in-force reserves (INR Crores) as at 31st March 2020 in the following product categories: | |
| Individual participating | 21,21,854 |
| Individual non-participating savings | 3,843 |
| Individual non-participating Protection | 10,729 |
| Individual annuities and pension | 1,24,891 |
| Individual unit-linked | 33,207 |
| Individual Life VIP | 417 |
| Non LinkedHealth | 1,097 |
| Individual Riders | 2,001 |
| Group term insurance | 3,719 |
| Group credit Life | 103 |
| Group traditional and unit linked funds | 6,79,777 |
| Group Rider | 9 |

|  |  |
| --- | --- |
| Annualised premium for new business sold during the year ending 31st March, 2020 in the following product categories: | (INR crores) |
|  |  |
| Individual participating | 32,692 |
| Individual non-participating savings | 44 |
| Individual non-participating Protection | 151 |
| Individual annuitiesand Pension | 19 |
| Individual unit-linked | 76 |
| Individual Life VIP |  |
| Non Linked Health | 118 |
| Individual Riders | 743 |
| Group term insurance\* | 3533 |
| Group credit Life\* | 12 |
| Group traditional and unit linked funds\* | 1,30,084 |

\* Premium collected during 2019-20

Data given is indicative and may not be exact.