

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 31st MARCH, 2016 (IN RESPECT OF TOTAL BUSINESS)

(₹000)

	Schedule	AS AT 31st MARCH, 2016	AS AT 31st MARCH, 2015
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	4715108	4507114
Credit/[Debit] Fair Value Change Account		114321	118328
Sub-Total		5829429	5625442
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1039715416	1586686520
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		530414	197999
Others		1373354	2066206
Policy Liabilities		19986416458	17540984651
Insurance Reserves		84376721	84259481
Provision for Linked Liabilities		589836213	700964830
Sub-Total		21702248576	19915159687
FUNDS FOR FUTURE APPROPRIATIONS		529	50
TOTAL		21708078534	19920785179
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5130857	5062049
Policyholders'	L-13	18722426118	16777414539
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	845111119	946585318
LOANS	L-15	1041644006	1010279918
FIXED ASSETS	L-16	32105518	31663937
CURRENT ASSETS			
Cash and Bank Balances	L-17	429106948	643754909
Advances and Other Assets	L-18	865195648	730071589
Sub-Total (A)		1294302596	1373826498
CURRENT LIABILITIES	L-19	58240772	56586001
PROVISIONS	L-20	174400908	167461079
Sub-Total (B)		232641680	224047080
NET CURRENT ASSETS (C) = (A - B)		1061660916	1149779418
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		21708078534	19920785179

Previous period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹000)

	Particulars		AS AT 31st MARCH, 2016	AS AT 31st MARCH, 2015
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		147164	421639
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		128354602	76927322
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		2429582	1858284
	TOTAL		130933352	79209249