LIC भारतीय जीवन बीमा निगम

Life Insurance Corporation of India

Terms and conditions for submission of bid in introductory Form

a. These terms and conditions along with any other instructions, issued by LIC of India in relation to this bidding process will form part of the bid to be submitted by the bidder/Applicant to LIC of India. All columns of introductory form must be duly filed in and no column should be kept blank. All pages of the introductory document are to be signed by the authorized signatory of the bidder/applicant. Use of correction fluid is not permitted.

1. The bidder/Applicant have to pay all Municipal Taxes, GST, Maintenance charges (if any), cess and other levy including penalties, if any, and any other statutory charges/fees etc, imposed or revised from time to time by the Central Government, State Government, or other local or civic authorities in addition to monthly rent in respect of premises taken on lease.
2. If the premise(s) is allotted to any bidder, six months' advance rent without interest will be required to be deposited with LIC of India.
3. At the time of negotiation, you will be required to submit documentary proof about your financial stability and identification.
4. The allotment of premises shall be made to the party who is prepared to pay the highest rent provided it is otherwise acceptable and as per the rate of rent recommended by the Divisional Negotiation Committee.
5. Canvassing in any form will disqualify the Bidder/Applicant.
6. Lease Agreement of the premises will be executed immediately after finalization of the deal. No deviations in Lease Agreement are acceptable to us. Draft Lease Agreement is uploaded on the site. Bidders can download the above Draft from the Site for their information.
7. In the absence of documents to be submitted along with introductory Form application will be treated as void.
8. These are brief terms and conditions of letting out the premises to bidders. Other conditions will be informed if bidder is called for negotiation.
9. Application for Restaurant/Hotel/Bar/Caterers will not be considered.
10. Bidder has to pay E.M.D. of Rs.2000/- for each premises. If Bidder is applying for more than one premises, he has to pay Rs.2000/- E.M.D for each premises separately which may be noted. The EMD may be paid by Demand Draft drawn in favor of LIC OF INDIA payable at Nagpur.

Place: Nagpur
Date: 05.03.2026

Sr. Divisional Manager

Declaration by the Bidder

I_____ **(Name of the Bidder)** hereby declare that I have seen the premises proposed above and agree to accept it on rent in "as is where is" condition. I also agree to abide by all the rules, terms and conditions forming part of this bid or imposed later on.

Signature of Bidder with Seal