

**FORM L-5 - COMMISSION SCHEDULE  
COMMISSION EXPENSES**

(Amount in Rs. Crore)

	<b>PARTICULARS</b>	<b>For the Quarter ended Dec. 31, 2025</b>	<b>Upto the Quarter ended Dec. 31, 2025</b>	<b>For the Quarter ended Dec. 31, 2024</b>	<b>Upto the Quarter ended Dec. 31, 2024</b>
	Commission				
	Direct – First year premiums	2,257.83	6,190.93	2,383.58	7,431.13
	- Renewal premiums	3,564.07	10,025.20	3,448.69	9,695.91
	- Single premiums	188.67	516.16	133.39	470.25
	<b>Gross Commission</b>	<b>6,010.57</b>	<b>16,732.29</b>	<b>5,965.66</b>	<b>17,597.29</b>
	Add: Commission on Re-insurance Accepted	-	-	-	-
	Less: Commission on Re-insurance Ceded	-	-	-	-
	<b>Net Commission</b>	<b>6,010.57</b>	<b>16,732.29</b>	<b>5,965.66</b>	<b>17,597.29</b>
	<b>Rewards *</b>	-	-	-	-
	<b>TOTAL</b>	<b>6,010.57</b>	<b>16,732.29</b>	<b>5,965.66</b>	<b>17,597.29</b>
	<b>Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):</b>				
	Individual agents	5,902.46	16,462.65	5,895.68	17,385.94
	Corporate Agents-Bank/FII/HFC	40.35	106.06	36.22	100.66
	Corporate Agents-Others	4.31	11.71	4.42	16.07
	Brokers	4.92	11.64	1.55	4.80
	Micro Agents	44.93	99.15	17.12	45.38
	Direct Business-Online**	-	-	-	-
	Direct Business-Others	-	-	-	-
	Common Service Centre (CSC)	4.56	14.31	4.45	28.16
	Web Aggregators	-	-	-	-
	IMF (Insurance Marketing Firm)	9.03	26.74	6.20	16.20
	Point of Sale (Direct) POSLI	0.01	0.03	0.02	0.08
	Others	-	-	-	-
	<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>	<b>6,010.57</b>	<b>16,732.29</b>	<b>5,965.66</b>	<b>17,597.29</b>
	In India	6,003.03	16,712.76	5,958.70	17,579.61
	Outside India	7.54	19.53	6.96	17.68

Note:-

\* To comply with the IRDAI (Actuarial, finance and Investment Functions of Insurers) Regulations, 2024, Rewards has been regrouped under respective line of commission under Schedule 2.

\*\* Commission on Business procured through Company website