



**LIFE INSURANCE CORPORATION OF INDIA
DIVISIONAL OFFICE :: RAJAHMUNDRY**

The tender fee of Rs.100 with GST 18% (Rs 118) paid through DD drawn on any nationalized Bank in favour of LIC OF INDIA, Payable at Rajahmundry.

Terms and conditions of the Tender

- 1. The rate quoted will hold for three months from the due date of tender.**
- 2. The rates so quoted by you should include all taxes and delivery charges at our office.**
- 3. Unless and otherwise mentioned, all offers will be considered for immediate service before the date specified or as and when required for immediate service before the date specified or as and when required by us during the period of twelve months.**
- 4. Unit of price must be specified either type written or must be in ink.**
- 5. If the dealer fails to give the service on or before the date specified, the corporation is at liberty to take the same service in the open market and dealer has to make good any loss or damage to the corporation suffers there by.**
- 6. No alterations in quality are quantity for the service ordered or period of execution and on enhancement in the rate of articles shall be accepted unless previously notified by the corporation in writing.**
- 7. Any Supplier not complying partly or wholly with these terms and conditions will be liable for rejection.**
- 8. The corporation reserves the right to accept any quotation in full or part. This does not necessarily mean that the lowest quotation will be accepted. Orders are subject to cancellation at any stage without any reason being assigned and without any claim for compensation.**
- 9. If the service is not given according to the terms of the tender or any other written schedule agreed to buy us the service provider shall be liable to pay penalty to corporation at the rate 0.1% of the value of the services in the approved tenders per 7 days of delay.**
- 10. Any dispute arising out of relating to this quotation shall be deemed to have arisen In and by subject to adjudication of competent court in Rajahmundry.**
- 11. THIS IS A QUOTATION AND NOT AN ORDER.**
- 12. All payments in respect of the amount of the bill would be made only by NEFT on presentation of credit bills in duplicate, bills would be settled (Provided everything is alright) after 30 days of sight and no correspondence or reminders would be entertained.**
- 13. Income Tax as applicable will be deducted. TDS if any will also be make on GST at applicable rates.**
- 14. A nonrefundable fee of Rs.100/with GST 18% (Rs 118)-will be payable by Demand draft/ Bankers cheque only towards tender fee drawn in favour of LIC of India payable at Rajahmundry.**
- 15. Approved rate will be valid for ONE YEAR from the date of approval.**

**Signature of the Dealer/Supplier
Seal of the firm& Date**