

<b>General information about company</b>	
Scrip code	543526
NSE Symbol	LICI
MSEI Symbol	NOTLISTED
ISIN	INE0J1Y01017
Name of the entity	Life Insurance Corporation of India
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No During the quarter ended December 31, 2025, there was no update on any litigation cases.
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	COML00270
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	R Doraiswamy			Executive Director	Chairperson	CEO-MD	29-08-1966
2	Ms	Shalini Pandit			Non-Executive - Nominee Director	Not Applicable		11-09-1974
3	Mr	Parshant Kumar Goyal			Non-Executive - Nominee Director	Not Applicable		23-09-1979
4	Mr	Sat Pal Bhanoo			Executive Director	Not Applicable	MD	10-12-1965
5	Mr	Dinesh Pant			Executive Director	Not Applicable	MD	06-05-1967
6	Mr	Ratnakar Patnaik			Executive Director	Not Applicable	MD	24-03-1968
7	Mr	Ramakrishnan Chander			Executive Director	Not Applicable	MD	06-09-1967
8	Mr	Ranjan Sharma			Non-Executive - Independent Director	Not Applicable		12-06-1967
9	Mr	Vinod Kumar Verma			Non-Executive - Independent Director	Not Applicable		01-01-1967
10	Mr	Anil Kumar			Non-Executive - Independent Director	Not Applicable		09-06-1962
11	Ms	Anjuly Chib Duggal			Non-Executive - Independent Director	Not Applicable		27-08-1957
12	Mr	Mahalingam G			Non-Executive - Independent Director	Not Applicable		16-11-1956
13	Mr	Raj Kamal			Non-Executive - Independent Director	Not Applicable		07-11-1970
14	Mr	V S Parthasarathy			Non-Executive - Independent Director	Not Applicable		01-11-1962
15	Mr	Muthu Raju Paravasa Raju Vijay Kumar			Non-Executive - Independent Director	Not Applicable		30-09-1969

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Active
14	No				Active
15	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-09-2023	01-09-2023			2	0	0	0			
2	NA		03-12-2025	03-12-2025			1	0	0	0			
3	NA		17-04-2025	17-04-2025	03-12-2025		0	0	0	0	Others		
4	NA		20-07-2023	20-07-2023	31-12-2025		3	0	1	0	Tenure Completion		
5	NA		01-06-2025	01-06-2025			1	0	0	0			
6	NA		01-06-2025	01-06-2025			2	0	1	0			
7	NA		01-12-2025	01-12-2025			1	0	0	0			
8	NA		29-10-2021	29-04-2022		50.02	1	1	1	0			
9	NA		29-10-2021	29-04-2022		50.02	1	1	1	1			
10	NA		20-01-2022	20-07-2022		47.11	1	1	1	0			
11	NA		29-01-2022	29-01-2022		47.02	2	2	3	1			
12	NA		29-01-2022	29-01-2022		47.02	5	5	5	2			
13	NA		29-01-2022	29-01-2022		47.02	1	1	0	0			
14	NA		29-01-2022	29-01-2022		47.02	3	3	6	4			
15	NA		29-01-2022	29-01-2022		47.02	5	5	5	3			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2		Parshant Kumar Goyal	Non-Executive - Nominee Director	Member	21-04-2025	03-12-2025	
3		Sat Pal Bhanoo	Executive Director	Member	22-07-2025	31-12-2025	
4		Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5		Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		
6		V S Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Anil Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2		Parshant Kumar Goyal	Non-Executive - Nominee Director	Member	21-04-2025	03-12-2025	
3		Shalini Pandit	Non-Executive - Nominee Director	Member	05-12-2025		
4		R Doraiswamy	Executive Director	Member	22-07-2025		
5		Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
6		Vinod Kumar Verma	Non-Executive - Independent Director	Member	10-11-2021		
7		Mahalingam G	Non-Executive - Independent Director	Member	07-03-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Vinod Kumar Verma	Non-Executive - Independent Director	Chairperson	08-10-2024		
2		Ratnakar Patnaik	Executive Director	Member	22-07-2025		
3		Anjuly Chib Duggal	Non-Executive - Independent Director	Member	07-02-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Mahalingam G	Non-Executive - Independent Director	Chairperson	07-02-2022		
2		R Doraiswamy	Executive Director	Member	22-06-2025		
3		Dinesh Pant	Executive Director	Member	22-06-2025		
4		Anjuly Chib Duggal	Non-Executive - Independent Director	Member	08-10-2024		
5		Raj Kamal	Non-Executive - Independent Director	Member	08-10-2024		
6		Ajay Kumar Srivastava	Appointed Actuary	Member	02-06-2025		Textual Information(1)
7		Sunil Agrawal	Chief Financial Officer	Member	08-10-2024		Textual Information(2)
8		Shatmanyu Srivastava	Chief Risk Officer	Member	19-03-2025		Textual Information(3)

**Sr Text Block**

Textual Information(1)	Appointed Actuary is not a Director. He is a member only.
Textual Information(2)	Chief Financial Officer is not a Director. He is a member only.
Textual Information(3)	Chief Risk Officer is not a Director. He is a member only.



<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	11-07-2025				Yes	13	13	8
2	07-08-2025		26		Yes	13	13	8
3		01-10-2025	54		Yes	13	13	8
4		06-11-2025	35		Yes	13	12	8

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	19-09-2025				Yes	6	6	4	0
2	Audit Committee	30-09-2025	10			Yes	6	6	4	0
3	Audit Committee	06-11-2025	36			Yes	6	5	4	0
4	Risk Management Committee	22-06-2025				Yes	9	9	3	3
5	Risk Management Committee	19-09-2025	88			Yes	8	8	3	3
6	Risk Management Committee	11-12-2025	82			Yes	5	4	3	2

**Annexure 1**

**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	04-06-2025				Yes	6	6	4	0
8	Nomination and remuneration committee	06-08-2025	62			Yes	6	6	4	0
9	Stakeholders Relationship Committee	20-05-2025				Yes	3	3	2	0
10	Stakeholders Relationship Committee	30-09-2025	132			Yes	3	3	2	0

**Annexure 1****V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Anshul Kumar Singh
2	Designation	Company Secretary and Compliance Officer

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

**Signatory Details**

Name of signatory	Anshul Kumar Singh
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	20-01-2026

**Investor Grievance Details**

No. of investor complaints pending at the beginning of Quarter	26
No. of investor complaints received during the Quarter	171
No. of investor complaints disposed off during the Quarter	192
No. of investor complaints those remaining unresolved at the end of the Quarter	5

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	LIC Mutual Fund Asset Management Limited	09-12-2025	44.61	5.26	49.87

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Deputy Commissioner State, Taxes and Excise, South Zone, Parwanoo Himachal Pradesh	Demand Order Received	29-11-2025	Non-reversal of common ITC under Rule 42 on interest on policy loan	356944
2	Deputy Commissioner of State Tax Patna Special:Central:Bihar	Demand Order Received	20-12-2025	ITC availed, but supplier not remitted Tax	20000
3	Deputy Commissioner (ST), STU-1, Abids Division, Hyderabad, Telangana	Demand Order Received	20-12-2025	ITC claimed, where the supplier GST Registration cancelled defaulter of return or non-payers of Tax	20000

