

## FORM L-3-A-BS

Name of the Insurer: Life Insurance Corporation of India

Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

## BALANCE SHEET AS AT JUNE 30, 2025

(Amount in Rs. Crore)

|  | PARTICULARS   | Schedule<br>Ref.<br>Form No. | As at June 30, 2025 | As at June 30, 2024 |
|--|---|------------------------------|---------------------|---------------------|
|  | <b>SOURCES OF FUNDS</b>   |                              |                     |                     |
|  | <b>SHAREHOLDERS' FUNDS:</b>   |                              |                     |                     |
|  | SHARE CAPITAL   | <b>L-8, L-9</b>              | 6,325.00            | 6,325.00            |
|  | SHARE APPLICATION MONEY PENDING ALLOTMENT                             |                              | -                   | -                   |
|  | RESERVES AND SURPLUS  | <b>L-10A</b>                 | 1,31,082.27         | 86,201.13           |
|  | CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT                              |                              | 916.63              | 36.08               |
|  | <b>Sub-Total</b>  |                              | 1,38,323.90         | 92,562.21           |
|  | BORROWINGS  | <b>L-11</b>                  | -                   | -                   |
|  | <b>POLICYHOLDERS' FUNDS:</b>  |                              |                     |                     |
|  | CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT                              |                              | 7,54,439.72         | 8,05,597.10         |
|  | HEDGE FLUCTUATION RESERVE   |                              | (163.99)            | -                   |
|  | POLICY LIABILITIES  |                              | 48,31,327.29        | 44,95,054.54        |
|  | FUNDS FOR DISCONTINUED POLICIES:                                      |                              |                     |                     |
|  | (i) Discontinued on Account of non-payment of premiums                |                              | 968.62              | 484.04              |
|  | (ii) Others   |                              | 13.98               | 14.11               |
|  | INSURANCE RESERVES  | <b>L-10B</b>                 | 15,955.56           | 15,684.48           |
|  | PROVISION FOR LINKED LIABILITIES                                      |                              | 52,766.00           | 38,207.86           |
|  | <b>Sub-Total</b>  |                              | 56,55,307.18        | 53,55,042.13        |
|  | FUNDS FOR FUTURE APPROPRIATIONS                                       |                              |                     |                     |
|  | Linked  |                              | 55.05               | 30.01               |
|  | Non-Linked (Non-PAR)  |                              | -                   | -                   |
|  | Non-Linked (PAR)  |                              | 1,917.58            | 1,292.21            |
|  | DEFERRED TAX LIABILITIES (Net)  |                              | -                   | -                   |
|  | <b>TOTAL</b>  |                              | <b>57,95,603.71</b> | <b>54,48,926.56</b> |
|  | <b>APPLICATION OF FUNDS</b>   |                              |                     |                     |
|  | <b>INVESTMENTS</b>  |                              |                     |                     |
|  | Shareholders'   | <b>L-12</b>                  | 1,23,558.50         | 70,286.13           |
|  | Policyholders'  | <b>L-13</b>                  | 53,54,407.93        | 50,79,688.70        |
|  | Assets held to cover Linked liabilities                               | <b>L-14</b>                  | 53,722.73           | 38,680.04           |
|  | LOANS   | <b>L-15</b>                  | 1,29,228.43         | 1,22,288.22         |
|  | FIXED ASSETS  | <b>L-16</b>                  | 4,398.49            | 4,094.83            |
|  | DEFERRED TAX ASSETS (Net)   |                              | -                   | -                   |
|  | <b>CURRENT ASSETS</b>   |                              |                     |                     |
|  | Cash and Bank Balances  | <b>L-17</b>                  | 41,067.39           | 40,177.58           |
|  | Advances and Other Assets   | <b>L-18</b>                  | 1,38,681.42         | 1,51,758.68         |
|  | <b>Sub-Total (A)</b>  |                              | 1,79,748.81         | 1,91,936.26         |
|  | CURRENT LIABILITIES   | <b>L-19</b>                  | 34,518.12           | 43,104.56           |
|  | PROVISIONS  | <b>L-20</b>                  | 14,943.06           | 14,943.06           |
|  | <b>Sub-Total (B)</b>  |                              | 49,461.18           | 58,047.62           |
|  | NET CURRENT ASSETS (C) = (A - B)                                      |                              | 1,30,287.63         | 1,33,888.64         |
|  | MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | <b>L-21</b>                  | -                   | -                   |
|  | DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)        |                              | -                   | -                   |
|  | DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)                   |                              | -                   | -                   |
|  | <b>TOTAL</b>  |                              | <b>57,95,603.71</b> | <b>54,48,926.56</b> |

**CONTINGENT LIABILITIES****(Amount in Rs. Crore)**

|   | <b>Particulars</b>   |  | <b>As at June 30, 2025</b> | <b>As at June 30, 2024</b> |
|---|--|--|----------------------------|----------------------------|
| 1 | Partly paid-up investments   |  | 727.85                     | 604.96                     |
| 2 | Claims, other than against policies, not acknowledged as debts by the company                      |  | 737.02                     | 72.07                      |
| 3 | Underwriting commitments outstanding (in respect of shares and securities)                         |  | NIL                        | NIL                        |
| 4 | Guarantees given by or on behalf of the Corporation  |  | 6.07                       | 0.08                       |
| 5 | Statutory demands/ liabilities in dispute, not provided for (Including interest & penalty, if any) |  | 21,407.34                  | 14,472.23                  |
| 6 | Reinsurance obligations to the extent not provided for in accounts                                 |  | NIL                        | NIL                        |
| 7 | Others   |  |                            |                            |
|   | Policy related claims under litigation   |  | 593.03                     | 1,330.99                   |
|   | <b>TOTAL</b>   |  | <b>23,471.31</b>           | <b>17,464.82</b>           |

Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of the current year