Form L-22 Analytical Ratios : 30.06.2025

New Business Premium Growth Rate (Segment wise)	SI.No.	Ratios : 30.06.2025 Particular	For the	Up to the	For the	Up to the
New Business Premium Growth Rate (Segment wise)			30th June	quarter ended 30th	ended 30th	quarter ended 30th
(i) Linked Business:  a) Life b) Pension d) 42,28% d) 124,03% d) Life d) Dension d) 42,28% d) Life d) Dension d) MA NA	-	New Business Business County Date (Comment wise)	2025	June 2025	June 2024	June 2024
a) Life	1					
D) Pension			78.68%	78.68%	124.03%	124.03%
d) Others   NA						15.22%
(ii) Non-Linked Business: Participating: a) Life D) Annuly ANA NA					NA	N/
Participating:   114.69%   114.69%   3.46%   3.3.69%		d) Others	NA	NA	NA	N/
a) Life		(ii) Non-Linked Business:				
Di Annuity		Participating:				
O   Pension		a) Life	-14.69%	-14.69%	-3.46%	-3.46%
O  Health						N/
O) Others						N/
Non Participating:   32.22%   32.22%   64.47%   64.4     b)   Annuity   12.41%   12.41%   94.00%   94.00     c) Pension   -9.19%   -9.19%   24.35%   24.3     d)   Health   -96.98%   -99.99%   -49.49%   -49.4     e) Others   NA   NA   NA   NA     2   Percentage of Linked New Business Premium (Individual Business)   197.7   44.77%   44.77%   44.78%   44.7     3   Percentage of Linked New Business Premium (Individual Business)   13.2     4   New Business Premium (Individual Business)   13.2     5   Conservation Ratio (Segment wise)   12.7.08%   99.89%   99		•				N/
a) Life b) Annuity 12.41% 19.24% 32.22% 32.22% 94.0% 24.4 c) Pension 2.1 Persion 3.1 Persion 4.9.19% 9.9.19% 9.9.19% 24.36% 24.3			NA NA	NA	NA	N/
D) Annuity			22.220/	22.220/	C4 470/	64.470
C) Persion						
d)						
Commission Ratio Group   Participating:						
Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business) was premium (Individual Business) of Total New Business Premium (Individual Business) of Total New Business Premium (Individual Business)						-49.499 N
New Business Premium (Individual Business)   22.07%   13.28%   13.28	2					44.789
3   Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)   10   12,00%   13,28%   13,28%   13,28%   18,28%			45.7170	73.7170	44.7070	11.707
Business  to Total New Business Premium (Individual Business)	3		22.07%	22.07%	13.28%	13.28%
Conservation Ratio (Segment wise)		Business) to Total New Business Premium (Individual				
(i) Linked Business: a) Life (Individual and Group) b) Pension 110.69% 110.69% 127.76% 138.39% 138.3 c) Health d) Others d) Others ANA NA NA NA (ii) Non-Linked Business: Participating: a) Life 94.76% 94.76% 94.76% 94.76 b) Annuly 94.59% 94.59% 88.63% 88.6 c) Pension ANA NA NA NA e) Others ANA NA N	4		99.89%	99.89%	99.89%	99.89%
a) Life (Individual and Group)   127,08%   127,76%   127,76%   127,76%   127,76%   127,76%   138,36%   1	5					
b) Pension						
C) Health						127.769
d) Others		,				138.36%
(ii) Non-Linked Business:						86.05%
Participating:			NA NA	NA NA	NA	N.
a) Life						
D) Annulty			04.760/	04.760/	04.760/	04.760
C) Pension   91.11%   91.11%   90.80%   90.80						
d)   Health						
e) Others						90.807 N
Non Participating:						N/
a) Life (Individual and Group) 73.65% 73.65% 76.88% 76.8 b) Annuity 86.61% 77.39% 77.3 c) Pension (Individual and Group) 42.95% 42.95% 34.18% 34.1 d) Health 94.89% 94.89% 80.40% 80.4 e) Others - Variable 92.08% 87.37% 87.3 CRAC 99.01% 99.01% 99.01% 91.44% 91.4 6 Expense of Management to Gross Direct Premium Ratio 10.47% 10.47% 11.87% 11.8 7 Commission Ratio (Gross commission and Rewards paid to Gross Premium) 4.45% 4.45% 4.47% 4.4 8 Business Development and Sales Promotion Expenses to New Business Premium 9 9 Brand/Trade Mark usage fee/charges to New Business NA NA NA NA Premium 9 10 Ratio of Policyholders' Fund to Shareholders' funds (No of Times) 12,136.17 12,136.17 10,624.05 10,624 12.97% 13.8 Ratio of Surplus to Policyholders' Fund 0.0019 0.0019 0.0020 0.0 14 Profit after tax / Total Income (%) 4.90% 4.90% 4.99% 4.95% 4.9 15 (Total Real Estate + Loans)/Cash & Invested Assets) 0.03 0.03 0.03 0.03 1.6 16 Total Investments/(Capital + Reserves and Surplus) 0.34 0.35 0.35% 0.53% 0.53% 0.53% 0.53% 0.15.9% 21.15 (No Policyholder's Fund 1.18 Non Par 1.18 Non			IVA	IVA	IVA	14/
D) Annuity			73.65%	73.65%	76.88%	76.889
C   Pension (Individual and Group)   42.95%   42.95%   34.18%   34.1     d   Health   94.89%   94.89%   80.40%   80.40     e   Others - Variable   92.08%   92.08%   87.37%   87.3     CRAC   99.01%   99.01%   91.44%   91.4     Expense of Management to Gross Direct Premium Ratio   10.47%   10.47%   11.87%   11.8     Commission Ratio (Gross commission and Rewards paid to Gross Premium   4.15%   4.15%   4.47%   4.4     Gross Premium   8   Business Development and Sales Promotion Expenses to New Business Premium   NA   NA   NA     Premium   9   Brand/Trade Mark usage fee/charges to New Business   NA   NA   NA   NA     Premium   10   Ratio of Policyholders' Fund to Shareholders' funds (No of Ho.90   40.90   57.87   5.7     Times   11   Change in net worth (Amount in Rs. Crores)   12,136.17   12,136.17   10,624.05   10,624     12   Growth in Networth   9.62%   9.62%   12.97%   12.9     13   Ratio of Surplus to Policyholders' Fund   0.0019   0.0019   0.0020   0.0     14   Profit after tax / Total Income (%)   4.90%   4.90%   4.95%   4.9     15   Total Real Estate + Loans)/(Cash & Invested Assets)   0.03   0.03   0.03   0.03   0.03     16   Total Investments/(Capital + Reserves and Surplus)   0.34   0.34   0.51   0.51     Total Affiliated Investments/(Capital + Reserves and Surplus)   0.34   0.34   0.51   0.51     Investment Yield - (Gross and Net) - Fund wise and With/Without realised gain   Policyholder's Fund   0.18%   10.18%   10.08%   10.09%   10.00   10.000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.0000   10.00000   10.0000000000						77.39%
Dealth						34.189
CRAC   99.01%   99.01%   91.44%   91.4			94.89%	94.89%	80.40%	80.40%
Commission Ratio (Gross commission and Rewards paid to Gross Premium Ratio   10.47%   11.87		e) Others - Variable	92.08%	92.08%	87.37%	87.37%
7   Commission Ratio (Gross commission and Rewards paid to Gross Premium)   4.47%   4.47%   4.47%   4.47%   4.47%   4.47%   6.47%   4.47%   4.47%   4.47%   4.47%   4.47%   4.47%   4.47%   8.47%   8.47%   8.47%   8.47%   8.48%   8.54%   8.55%   8.54%   8.55%   8.54%   8.55%   10.65%   20.13%   20.11   2.1164   1.62%   1.06%   10.66%		CRAC	99.01%	99.01%	91.44%	91.44%
Section   Sect	6	Expense of Management to Gross Direct Premium Ratio	10.47%	10.47%	11.87%	11.87%
Business Premium	7	Gross Premium)	4.15%			4.479
Premium	8	Business Premium	NA	NA	NA	N
Times   Times   Times   Times   The Change in net worth (Amount in Rs. Crores   12,136.17   12,136.17   10,624.05   10,624.05   10,624.05   12   Growth in Networth   9.62%   9.62%   9.62%   12.97%   12.9   13   Ratio of Surplus to Policyholders' Fund   0.0019   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0   0.0019   0.0020   0.0020   0.0020		Premium				N
12   Growth in Networth   9.62%   9.62%   12.97%   12.9     13   Ratio of Surplus to Policyholders' Fund   0.0019   0.0019   0.0020   0.0     14   Profit after tax / Total Income (%)   4.90%   4.90%   4.90%   4.95%   4.9     15   (Total Real Estate + Loans)/(Cash & Invested Assets)   0.03   0.03   0.03   0.03     16   Total Investments/(Capital + Reserves and Surplus)   40.25   40.25   56.07   56     17   Total Affiliated Investments/(Capital + Reserves and Surplus)   0.34   0.34   0.51   0.51     18   Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain * ANNUALISED   A Without unrealized gain   Policyholder's Fund: Non linked Par   7.70%   7.70%   7.77%   7.7   7.7   Non Par   9.87%   9.87%   10.04%   10.0     Linked   10.18%   10.18%   10.18%   10.60%   10.6     Total   8.45%   8.45%   8.45%   8.54%   8.5     Shareholder's Fund   6.14%   6.14%   6.30%   6.3     B With unrealised gain   Policyholder's Fund:Non linked Par   19.65%   19.65%   20.13%   2		Times)				57.8
13   Ratio of Surplus to Policyholders' Fund   0.0019   0.0019   0.0020   0.0     14   Profit after tax / Total Income (%)   4.90%   4.90%   4.95%   4.9     15   (Total Real Estate + Loans)/(Cash & Invested Assets)   0.03   0.03   0.03   0.03     16   Total Investments/(Capital + Reserves and Surplus)   40.25   40.25   56.07   56     17   Total Affiliated Investments/(Capital + Reserves and Surplus)   0.34   0.34   0.51   0.51     18   Investment Yield - (Gross and Net) - Fund wise and With/Without realised gain * ANNUALISED   A Without unrealized gain   Policyholder's Fund: Non linked Par   7.70%   7.70%   7.77%   7.7     Non Par   9.87%   9.87%   10.04%   10.0     Linked   10.18%   10.18%   10.18%   10.60%   10.6     Total   8.45%   8.45%   8.45%   8.54%   8.5     Shareholder's Fund   6.14%   6.14%   6.30%   6.3     B With unrealised gain   Policyholder's Fund:Non linked Par   19.65%   19.65%   20.13%   20.1     Linked   30.53%   30.53%   31.92%   31.9     Linked   30.53%   30.53%   31.92%   31.9     Total   17.64%   17.64%   18.96%   18.96%   18.9     Total   17.64%   17.64%   18.96%   18.9						
14   Profit after tax / Total Income (%)						12.97%
15						
Total Investments/(Capital + Reserves and Surplus)   40.25   40.25   56.07   56.07   17   Total Affiliated Investments/(Capital + Reserves and Surplus)   0.34   0.34   0.51						4.95% 0.0
Total Affiliated Investments/(Capital+ Reserves and Surplus)   0.34   0.34   0.51						
18						56.0 0.5
With/Without realised gain * ANNUALISED         A Without unrealized gain         7.70%         7.70%         7.77%         7.7           Policyholder's Fund: Non linked Par         7.70%         7.70%         7.77%         7.7           Non Par         9.87%         9.87%         10.04%         10.0           Linked         10.18%         10.18%         10.60%         10.6           Total         8.45%         8.45%         8.54%         8.5           Shareholder's Fund         6.14%         6.14%         6.30%         6.3           B With unrealised gain         16.45%         16.45%         18.25%         18.2           Non Par         19.65%         19.65%         20.13%         20.1         20.1         20.13%         20.1           Linked         30.53%         30.53%         30.53%         31.92%         31.9           Total         17.64%         17.64%         18.96%         18.9		1, 1	0.54	0.54	0.51	0.5
Non Par   9.87%   9.87%   10.04%   10.0		With/Without realised gain * ANNUALISED  A Without unrealized gain				
Linked         10.18%         10.18%         10.60%         10.6           Total         8.45%         8.45%         8.54%         8.5           Shareholder's Fund         6.14%         6.14%         6.30%         6.3           B With unrealised gain         16.45%         16.45%         18.25%         18.2           Non Par         19.65%         19.65%         20.13%         20.1           Linked         30.53%         30.53%         31.92%         31.9           Total         17.64%         17.64%         18.96%         18.9						7.77%
Total   8.45%   8.45%   8.54%   8.55     Shareholder's Fund   6.14%   6.14%   6.30%   6.3     B With unrealised gain						10.049
Shareholder's Fund         6.14%         6.14%         6.30%         6.3           B With unrealised gain         16.45%         16.45%         18.25%         18						10.60%
B With unrealised gain         16.45%         16.45%         18.25%         18.2           Policyholder's Fund:Non linked Par         16.65%         19.65%         20.13%         20.1           Non Par         19.65%         19.65%         20.13%         20.1           Linked         30.53%         30.53%         31.92%         31.9           Total         17.64%         17.64%         18.96%         18.9						8.549
Policyholder's Fund:Non linked Par         16.45%         16.45%         18.25%         18.2           Non Par         19.65%         19.65%         20.13%         20.1           Linked         30.53%         30.53%         31.92%         31.9           Total         17.64%         17.64%         18.96%         18.9			6.14%	6.14%	6.30%	6.30%
Non Par         19.65%         19.65%         20.13%         20.1           Linked         30.53%         30.53%         31.92%         31.9           Total         17.64%         17.64%         18.96%         18.9						
Linked         30.53%         30.53%         31.92%         31.9           Total         17.64%         17.64%         18.96%         18.9						18.25%
<b>Total</b> 17.64% 17.64% 18.96% 18.9						20.139
						31.92%
		Total   Shareholder's Fund	17.64% 10.09%	17.64% 10.09%	18.96% 7.17%	18.96% 7.17%

SI.No.	Particular	For the quarter ended 30th June 2025	Up to the quarter ended 30th June 2025	For the quarter ended 30th June 2024	Up to the quarter ended 30th June 2024
19	Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual	2023	Julie 2025	Julie 2024	Julie 2024
	category) ** For 13th month	70.90%	75.63%	72.35%	78.23%
	For 25th month	66.00%	71.53%	68.83%	72.16%
	For 37th month		67.17%	66.36%	67.53%
	For 49th Month	62.88%	63.45%	60.70%	66.97%
	for 61st month  Persistency Ratio - Premium Basis ( Single Premium/Fully paid-up under Individual category)	58.31%	63.85%	58.41%	61.62%
	For 13th month	99.61%	99.36%	99.68%	99.46%
	For 25th month	98.99%	98.64%	98.96%	98.53%
	For 37th month	97.77%	97.08%	97.85%	97.54%
	For 49th Month		96.05%	96.72%	96.37%
	for 61st month Persistency Ratio - Number of Policy Basis ( Regular Premium/Limited Premium Payment under Individual	94.92%	94.79%	95.34%	94.50%
	category) For 13th month	58.41%	64.35%	62.70%	67.81%
	For 25th month	55.77%	60.15%	56.95%	59.24%
	For 37th month		54.23%	53.81%	54.73%
	For 49th Month	50.58%	50.79%	49.34%	54.08%
	for 61st month  Persistency Ratio - Number of Policy Basis ( Single  Premium/Fully paid-up under Individual category)	47.26%	51.12%	46.56%	49.39%
	For 13th month	99.71%	99.42%	99.67%	99.46%
	For 25th month	98.99%	98.68%	99.02%	98.57%
	For 37th month		97.17%	97.71%	97.07%
	For 49th Month		95.51%	95.94%	95.76%
20	for 61st month  NPA Ratio  Policyholders' Funds	93.99%	94.22%	94.95%	94.44%
	Non linked Par Gross NPA Ratio		1.70%	2.44%	2.44%
	Net NPA Ratio		0.00%	0.00%	0.00%
	Non linked Non Par Gross NPA Ratio		0.00%	0.00%	0.00%
	Net NPA Ratio		0.00%	0.00%	0.00%
	CRAC Gross NPA Ratio Net NPA Ratio		0.00% 0.00%	0.00% 0.00%	0.00% 0.00%
	Linked Gross NPA Ratio		30.20%	12.56%	12.56%
	Net NPA Ratio		0.00%	0.00%	0.00%
	Total Gross NPA Ratio	1.42%	1.42%	1.95%	1.95%
	Total Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Shareholders' Funds			4.500/	
	Gross NPA Ratio		1.39%	1.69%	1.69%
21	Net NPA Ratio Solvency Ratio (Within India business)	0.00% 2.17	0.00% 2.17	0.00% 1.99	0.00% 1.99
22	Debt Equity Ratio	0.00	0.00	0.00	0.00
23	Debt Service Coverage Ratio	0.00	0.00	0.00	0.00
24	Interest Service Coverage Ratio	0.00	0.00		0.00
25	Average ticket size in Rs Individual premium (Non-Single)	22,034.18	22,034.18	19,479.05	19,479.05
Equity Ho	olding Pattern for Life Insurers and information on earnings:	622.50	622.50	622.50	622.50
2	No. of shares (In Crores)  Percentage of shareholding	632.50	632.50	632.50	632.50
	Indian	99.84%	99.84%	99.76%	99.76%
	Foreign	0.16%	0.16%		0.24%
3	Percentage of Government holding (in case of public sector insurance companies)	96.50%	96.50%		96.50%
5	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)  Diluted EPS before extraordinary items (net of tax expense) for the	17.37 17.37	17.37	16.54 16.54	16.54 16.54
6	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)  Basic EPS after extraordinary items (net of tax expense) for the period	17.37	17.37	16.54	16.54
7	(not to be annualized)  Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	17.37	17.37	16.54	16.54
8	period (not to be annualized) Book value per share (Rs)	218.69	218.69	146.34	146.34

8 Book value per share (Rs)
Previous Period's Ratios/ figures are regrouped, wherever necessary.

"NA" : Not available

<sup>\*\*</sup> Persistency Ratios have been calculated as per revised IRDAI guidelines
Note: All Ratios are in percentage form except the ratios stated below

a) Ratio of Policyholders' Fund to Shareholders' Fund

b) (Total Real Estate+Loans)/(Cash & Invested Assets)

c) Total Investments/(Capital+Reserves and Surplus)

d) Total affiliated Investments/(Capital+ Reservs and Surplus)

e) Ratio of Surplus to Policyholders' Fund