



LIFE INSURANCE CORPORATION OF INDIA  
SAMBALPUR DIVISIONAL OFFICE,  
“JEEVAN PRAKASH”  
AINTHAPALI, SAMBALPUR-768004

Life Insurance Corporation of India intends to hire premises which are in ready to occupy condition from individuals/ firms only under Two Bid System as per details given below:

| Carpent Area required<br>(Approx)                                   | Location                                                   | Remarks                                                                                                                                                                                                                                                                                                    |
|---------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| =1500 sq. ft. =<br><br>(+/- 5% variation<br>in area is acceptable ) | KANTABANJI<br>Dist-BALANGIR<br>PINCODE-767039<br>(Odisha)  | Should be located preferably in the main market area at the prime location of the township having availability of all public amenities like Bank, Post Offices, Market/ Bus Stop etc. The premise/s offered for Lease/Rent should be in ready to occupy condition and suitable for use as Office Premises. |
| Status of Land/Plot                                                 | Free Hold/Lease Hold with clear marketable title.          |                                                                                                                                                                                                                                                                                                            |
| Usage of the property                                               | Commercial, Commercial cum Residential OR Multi use plots. |                                                                                                                                                                                                                                                                                                            |

The prospective Bidders meeting the above requirements are requested to collect the tender documents on payment of Rs.100/- (Rupees One hundred only) from the Branch Office at TITLAGARH or from the above Office. Tender document will be issued from **04.07.2025 to 24.07.2025** on all working days (excluding holidays) between **11.00AM to 03.00PM**. The last date of receipt of Bid Document is on **25.07.2025 up to 12.30PM**. The Technical bid will be opened on **25.07.2025 at 03.30 P.M.** in the presence of bidders or their authorized representative who may wish to be present. For complete details and Bid document please log on to [www.licindia.in](http://www.licindia.in) and go to “Property”/“Tenders” and click on the link “Advertisement for requirement of Office premises at KANTABANJI on lease basis”. LIC of India reserves the right to accept or reject any or all offers in full / part without assigning any reason what so ever.

Sr. Divisional Manager.

वार्षिक मंडल प्रबंधक  
Sr. Divisional Manager  
भारतीय जीवन बीमा निगम  
LIC OF INDIA  
संबलपुर मण्डल/Sambalpur Divn



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TENDER SCHEDULE

| Sl.No. | Description                                                   |                                                                                                                                                                                                                                                                                                         |
|--------|---------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Name of work:                                                 | Tender for hiring of Office premises at KANTABANJI, Dist-BALANGIR, PIN-767039.                                                                                                                                                                                                                          |
| 2      | Cost of Tender document non refundable                        | Rs.100/-(Rupees One hundred only)                                                                                                                                                                                                                                                                       |
| 3      | Earnest money deposit                                         | Rs.2000/-(Rupees Two thousand only)                                                                                                                                                                                                                                                                     |
| 4      | Date of sale of tender document                               | From 04.07.2025 to 24.07.2025 between 11.00 to 03.00PM on all working days (excluding holidays) from Titlagarh Branch Office or from the above Office on payment of non refundable tender cost by Cash/ Demand Draft/ Pay Order in favor of “Life Insurance Corporation of India” payable at Sambalpur. |
| 5      | Last date and time of receiving/submission of tender document | On 25.07.2025 up to 12.30PM                                                                                                                                                                                                                                                                             |
| 6      | Date and time of opening of technical bids                    | On 25.07.2025 at 03.30 P.M.                                                                                                                                                                                                                                                                             |
| 7      | Date and time of opening of financial bids                    | Shall be intimated later on                                                                                                                                                                                                                                                                             |
| 8      | Time limit for handing over possession of the premises        | Within ONE MONTH (30 days) from the date of issue of acceptance letter.                                                                                                                                                                                                                                 |
| 9      | Lease period / contract period                                | The terms and condition as per the contract when lease will be executed.                                                                                                                                                                                                                                |
| 10     | Notice period for termination of contract                     | 04(Four) months from either side                                                                                                                                                                                                                                                                        |
| 11     | Validity of tender                                            | 06(SIX) months from the date of opening of technical bid.                                                                                                                                                                                                                                               |

Date: 01.07.2025

Sr. Divisional Manager

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