

Corrigendum 2

INVITATING EXPRESSION OF INTEREST for Aadhaar Data Masking Solution

Ref: CO/IT-DT/2025-26/EOI/AadhaarMasking Date: 30/04/2025

Life Insurance Corporation of India

CO/ITDT/EDMS, Ground floor, JeevanSeva Annex

S.V.Road, Santacruz (w), Mumbai – 400054

Use of Subcontractors	<p>Subject to the conditions listed in this EOI and herewith, the Bidder may propose to use Subcontractor(s) to make a complete offer to perform all services. Any prospective Subcontractor that is not a wholly owned subsidiary of the Bidder will be subject to conditions specified in this clause. The conditions for proposing to use Subcontractors include, but are not limited to, the following:</p> <ol style="list-style-type: none">Prior to any communication or distribution of LIC's confidential information to the potential Subcontractor, the Bidder must provide LIC with the name of the potential Subcontractor in advance and in writing. The Bidder will also provide contact information for the potential Subcontractor. Bidder must obtain prior written approval before providing any confidential information of LIC to a potential Subcontractor or another entity.If selected, the Bidder will be the Prime Bidder for services provided to LIC by approved Subcontractors. The Bidder and all the Subcontractors shall be jointly and severally responsible for performance of the solution.The Bidder will be ultimately responsible for the provision of all services, including Subcontractor's compliance with the service levels, if any.Subcontractor's cost will be included within the Bidder's pricing and invoicing. <p>No subcontract under the contract shall relieve the Bidder of the responsibility for ensuring that the requested services are provided and the provisions of the Non Disclosure Agreement are adhered to. Bidders planning to subcontract all or a portion of the work to be performed must identify the proposed Subcontractors sufficiently in advance to ensure timely delivery of services. The Bidder may only submit one proposal as a Prime Bidder. If the Bidder submits more than one proposal, LIC may reject one or more of the submissions. This requirement does not limit a Subcontractor's ability to collaborate with one or more Bidders submitting proposals.</p>
Annexure-A4: Non-Disclosure Agreement	Annexure-A4: Non-Disclosure Agreement Format – To be submitted by technically qualified bidder before the POC

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<p>Purchase Preference Policies of the Government</p>	<p>LIC reserves its right to grant preferences to the following categories of eligible Bidders under various Government Policies/ Directives:</p> <p>Class I Local Suppliers under Public Procurement (Preference to Make in India) Order 2017" (MII) of Department for Promotion of Industry and Internal Trade, (DPIIT - Public Procurement Section) as revised from time to time.</p> <p>Bidders from Micro and/ or Small Enterprises (MSEs) under Public Procurement Policy for the Micro and Small Enterprises (MSEs) Order, 2012 as amended from time to time.</p> <p>Start-ups Bidders under Ministry of Finance, Department of Expenditure, Public Procurement Division OM No F.20\212014-PPD dated 25.07.2016 and subsequent clarifications; and/ or</p> <p>Any other category of Bidders, as per any Government Policies, announced from time to time</p> <p>Support to MSEs</p> <ol style="list-style-type: none"> 1) Tender sets shall be provided free of cost to MSEs. 2) MSEs shall be exempted from payment of Earnest Money. They shall be required only to submit Bid Security Declaration <p>Details of Government Policies will be available in the RFP Documents.</p>
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The Evaluation Approach for the EOI will be as per the following stages:

Stage 1	Eligibility Evaluation Outcome: Qualified / Not Qualified
Stage 2	Technical Evaluation Outcome: Technical Score for the Bidders Eligible Bidders will be evaluated based on the Technical Scoring Criteria. Only Bidders scoring 70 or more will be considered to have qualified in the technical evaluation.
Stage 3	Top 3 Technically Qualified Bidders based on the technical scores will be eligible for Participation in the POC
Stage 4	Proposal will be invited from Bidders with Successful POC and Commercial Proposal Evaluation. LIC will declare a bidder who is evaluated as technically eligible and commercially lowest (L1) as the successful bidder. LIC will state the mode of Commercial Evaluation in the RFP . This can be ORA or Sealed commercial quotes obtained online.

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ANNEXURE-1 : Pre-Qualification Criteria (Revised)

Eligibility Criteria/ Pre-Qualification Criteria

Bidder's Eligibility Criteria and Submission Requirements and Format

- I. Only those Bidders who fulfil all the eligibility criteria are eligible to participate in the EOI. The Bidders should submit their responses along-with documentary evidence and self-declaration as required for the above eligibility criteria.
- II. Bidders are not barred from producing any additional evidences or testimonials other than the ones asked for in this EOI which may be relevant to the project.
- III. Proposals of those Bidders, who do not fulfil any of the eligibility criteria as stated below in full, will be summarily rejected. Organizations found fulfilling the eligibility criteria as laid out below during the preliminary scrutiny will only be considered for the next stage of the EOI. Non-compliance to any of the eligibility bid requirements will result in the rejection of the Bid.
- IV. Assignments for companies in India only will be considered for eligibility and technical evaluation.
- V. Bidder must submit Project References and Verification Details for each project citation.

#	Eligibility condition	Required documents to be submitted
1.	The bidder should be a registered legal entity in India.	<p>Certificate of incorporation/ certificate for commencement of business /other relevant documentary proof is to be submitted. Submit PAN and GST Number.</p> <p>Bidder Response:</p> <p>Name of Firm: Nature of Entity: (Public/Private/Partnership/Government) : Year of Incorporation: PAN: GST: Registered Address:</p> <p>Authorised Person: Name: Designation: Email: Mobile No : Contact Address:</p> <p>Attached Authorisation Letter : YES/NO</p>
2.	The applicant should be a reputed and well-	No of Employees:

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	<p>established organization with qualified staff, sufficient financial resources, and a proven installed base. The organization must demonstrate the capability to deliver, implement, and support the proposed solution throughout its lifecycle.</p> <p>REFERENCE: The bidder should have done similar relevant Aadhaar Image Masking Solution for a IRDAI/RBI Regulated Entity .</p>	<p>Audited Turnover 31.03.2025 (or 31.03.2024 if not available for 31.03.2025)</p> <p>Audited Profit after Tax : 31.03.2025 (or 31.03.2024 if not available for 31.03.2025)</p> <p>Networth :31.03.2025 (or 31.03.2024 if not available for 31.03.2025)</p> <p>Major Client Reference for Similar Assignments and Bidders Declaration. Max 3 client references.</p> <p>Mention Client Name, Assignment and the Volume of Work (Number of Aadhaar Image Masked)</p> <p>Office Address in Mumbai or Nearby :</p>
3	<p>The Bidder shall demonstrate the Proof of Concept (PoC) at no cost, showcasing the proposed solution's capabilities. All required IT infrastructure, software, and computing resources necessary for the PoC shall be provided by the bidder to ensure a comprehensive evaluation of the solution's performance and compliance with requirements. The applicant agrees to conduct the Proof of Concept (PoC) on a no-cost basis</p>	<p>Bidder Consent for a No Cost to LIC Proof of Concept.</p>
4	<p>The companies or firms, participating for the EOI, should have not been blacklisted for corrupt or fraudulent practices or nondelivery, non-performance by any of</p>	<p>An undertaking to this effect must be submitted in their letterhead as per Annexure - 2</p>

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	Government Authority or Public Sector Undertaking (PSUs). In case, in the past, the name of their Company was blacklisted by any of the Govt. Authority or PSUs, the same must have been removed from the blacklist as on date of submission of the EOI response	
5	The applicant should have prior experience in implementing Aadhaar masking solution projects, demonstrating expertise in secure data processing, compliance with UIDAI regulations, and integration with IT infrastructure. The experience should include successful deployment of Aadhaar masking technologies, ensuring privacy, security, and efficient handling of Aadhaar related data.	An undertaking to this effect must be submitted in their letterhead with Client Reference.
6	Bidder should have to comply with all the statutory and legal requirements.	Bidders Declaration
7	The applicant must have certifications related to IT systems/services as on EOI publishing date. Certification details Due consideration will be given for any such relevant Certifications.	Copy of Certificate/s to be submitted.
8	The applicant should have an annual turnover of at least 5 Crores in last 3 audited financial years (i.e.	Certified Audited Balance sheet of the respective Financial years which clearly gives the details of the IT services. Networth : 31.03.2025

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GDP

	2024-25 (if available) 2023-24, 2022-23 and 2021-22) in IT services. Bidder must have positive net worth as on 31.03.2025 (31.03.2024 if audited figures for 2025 is not available).	31.03.2024(if 2025 Not Available) . Financial Turnover last 3 years (in Crores) . 2024-2025(if audited figures available) 2023-2024 : 2022-2023 : 2021-2022 :
9	Bid by a Joint Venture/ Consortium (an association of several persons, firms, or companies is not permitted	Declaration by the Bidder.

a. Note: Applicant must comply with the above-mentioned criteria. Non-compliance to any of the criteria can entail rejection of the response. Photocopies of relevant documents/certificates should be submitted as proof in support of the claims made for each of the above-mentioned criteria. LIC reserves the right to verify/evaluate the claims made by the bidder independently. Any misrepresentation will entail rejection of the response.

b. The applicants are required to submit unambiguous documentary evidences, in support of their meeting the above eligibility criteria.

c. LIC reserves the right to verify/evaluate the claims made by the bidder independently. Any decision of LIC in this regard shall be final, conclusive and binding upon the bidder. LIC may accept or reject EOI response without assigning any reason whatsoever.

d. LIC may waive any informality or non-conformity or irregularity in EOI which does not constitute a material deviation. LIC may, at any point of time ask clarifications from the Bidders for getting more clarity of the response received.

e. All the Certificate should be valid / in force as on the date of publication of the EOI.

Signature

(Seal of Company)

Applicant's Name:

Authorized Signatory

Seal:

Date:

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Annexure TEC : Technical Evaluation Criteria .

INVITATING EXPRESSION OF INTEREST for Aadhaar Data Masking Solution
Ref: CO/IT-DT/2025-26/EOI/AadhaarMasking Date: 30/04/2025

Bidders Name :

Bidders must provide the details for Technical Scoring and also submit the required supporting documents .

Technical Criteria and Scoring

- I. The proposals meeting the eligibility qualification criteria will be evaluated as per the Technical Evaluation criteria.
- II. Agencies / firms should clearly indicate, giving explicit supporting documentary evidence, with respect to the above, in absence of which their proposals will be rejected summarily at the qualification stage itself. The assignment submitted must be relevant to LIC's Scope of Work.
- III. The evaluation committee shall evaluate the Technical Proposals based on their responsiveness to the Terms of Reference, applying the evaluation criteria, sub-criteria, and point system specified in the EOI . Each responsive Proposal will be given a technical score. A Proposal shall be rejected at this stage if it does not respond to important aspects of the EOI , and particularly the Terms of Reference or if it fails to achieve the minimum technical score indicated in the EOI.
- IV. Proposed Methodology and Criteria for Evaluation of proposals
 - a. The proposals meeting the above qualification criteria will be evaluated as per the criteria given hereunder.
 - (i) Eligible Bidders will be evaluated based on the Technical Scoring Criteria. Bidders, whose bids are responsive, based on eligibility criteria and score at least overall 70 % (70 marks) score in technical evaluation.
 - (ii) Top 3 Technically Qualified Bidders based on the technical scores will be eligible for participation in the POC. Bidder with successful POC only will be invited to submit proposal for commercial evaluation.
 - (iii) In case there is only one bidder having a total score for technical evaluation of 70% or more, LIC may, at its discretion, also consider the next two highest technical score with a minimum score of 60%. In case none of the participating bidders qualify on technical criteria and reach or exceed the total score for technical evaluation of 70%, then LIC, at its sole discretion, may qualify three bidders on the basis of the top 3 technical scores with a minimum score of 60%.
 - b. LIC decision in this regard shall be final & binding and no further discussion/ interface will be held with the bidders whose bids are technically disqualified/ rejected.

Handwritten signature/initials in blue ink.

Technical Evaluation Criteria

Bidder must submit 2.7 Project References and Verification Details for each project citation as per Page 8 in EOI.

SR NO	Evaluation Criteria	Maximum Score	Marking System								
1	Experience Capabilities & Quality and Security Certifications	10	Experience in implementing Aadhaar masking solutions within the IRDAI/RBI Regulated entities – Banks and Insurance Financial Institutions.								
			<table><tr><th>No of years' experience (Completed Years)</th><th>Points</th></tr><tr><td>Less than 1 years</td><td>5</td></tr><tr><td>1 to less than 3 years</td><td>8</td></tr><tr><td>3 years or More</td><td>10</td></tr></table>	No of years' experience (Completed Years)	Points	Less than 1 years	5	1 to less than 3 years	8	3 years or More	10
			No of years' experience (Completed Years)	Points							
			Less than 1 years	5							
1 to less than 3 years	8										
3 years or More	10										
Bidder' Submission (Fill all details here) Month and Year of the Earliest Purchase Order/Contract/Agreement for delivering relevant Aadhaar masking solutions within the BFSI (Banking, Financial Services, and Insurance) sector. The assignment must be relevant to LIC's Scope of Work. Submit Copy of the PO/Supporting Document/Client Sign off . Month & Year of Earliest Client for relevant Aadhaar Masking Solution : Brief Description of Assignment : Name of Client: Reference Contact Detail of Client: (Name, Email , Mobile) Nature of Client : Bank / Insurance Company Total Value of the PO : Volume : Number of Aadhaar Images Masked : Status of the Assignment (Completed /On-going) :											
10	Aadhaar masking solution implemented with Newgen's Omnidocs. (Yes/No)										
	<table><tr><th>Response</th><th>Points</th></tr><tr><td>Yes</td><td>10</td></tr><tr><td>No</td><td>0</td></tr></table>	Response	Points	Yes	10	No	0				
	Response	Points									
Yes	10										
No	0										
Bidder' Submission (Fill all details here) Client Reference for Aadhaar masking solution with Newgen OmniDocs Submit Copy of the PO/Supporting Document/Client Sign off . Month & Year of Earliest Client for Aadhaar Masking Solution : Newgen Omnidocs Version : Brief Description of Assignment and Integration Approach:											

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			<p>Name of Client: Reference Contact Detail of Client: (Name, Email , Mobile) Nature of Client : Bank / Insurance Company Total Value of the PO : Volume : Number of Aadhaar Images Masked : Status of the Assignment (Completed /Ongoing : Duration of Assignment :</p>						
		10	<p>Aadhaar Data Vault integration for generating reference number against the Aadhaar number (Yes/No)</p> <table><tr><td>Response</td><td>Points</td></tr><tr><td>Yes</td><td>10</td></tr><tr><td>No</td><td>0</td></tr></table> <p>Brief Description of Assignment and Integration Approach:</p> <p>Name of Client: Reference Contact Detail of Client: (Name, Email , Mobile) Nature of Client : Bank / Insurance Company Total Value of the PO : Volume : Number of Aadhaar Images Masked : Status of the Assignment (Completed /Ongoing : Duration of Assignment : Document Management System:</p>	Response	Points	Yes	10	No	0
Response	Points								
Yes	10								
No	0								
		5	<p>Relevant Certifications related to IT system/services or industry affiliations for data security and quality standards.</p> <p>ISO 9001-2015 Quality certification.....(2.5 marks) ISO 27001:2013 for Data security.....(2.5 marks)</p>						
		Bidder' Submission (Fill all details here)	<p>Submit copy of the Relevant Certifications.</p> <p>ISO 9001-2015 or Equivalent Quality certification.....YES/NO ISO 27001:2013 or Equivalent for Data security..... YES/NO</p>						
2	Financial Capabilities	10	<p>Average annual financial turnover in the last three financial years 2024-25 if audited, 2023-24 and 2022-23 or 2023-24, 2022-23 and 2021-22 from IT services (CA/Statutory Auditor Certified Letter along with Certified Audited Balance sheets to be enclosed as an evidences) Bidders are evaluated in comparison to the proposal received Scores are assigned based on rank/order of submissions.</p> <table><tr><td>3 years average turn over (In crores)</td><td>Points</td></tr></table>	3 years average turn over (In crores)	Points				
3 years average turn over (In crores)	Points								

Signature

			<table><tr><td>Highest Turnover among submitted proposals</td><td>10</td></tr><tr><td>Second Highest</td><td>8</td></tr><tr><td>Third Highest</td><td>6</td></tr><tr><td>Others</td><td>5</td></tr></table>	Highest Turnover among submitted proposals	10	Second Highest	8	Third Highest	6	Others	5		
Highest Turnover among submitted proposals	10												
Second Highest	8												
Third Highest	6												
Others	5												
		Bidder' Submission (Fill all details here)	Average annual financial turnover: Rs : (Last 3 Audited Annual Financial Turnover/3) Turnover 2024-25 2023-24 2022-23 2021-22 (Certified submission by CA/Company Auditor or Authorised Signatory along with Annual Statements)										
		10	The Profit making in the last three financial years as stated above <table><tr><td>3 years average profit (In crores) among submitted proposals</td><td>Points</td></tr><tr><td>Highest average profit</td><td>10</td></tr><tr><td>Second Highest</td><td>8</td></tr><tr><td>Third Highest</td><td>6</td></tr><tr><td>Others</td><td>5</td></tr></table>	3 years average profit (In crores) among submitted proposals	Points	Highest average profit	10	Second Highest	8	Third Highest	6	Others	5
3 years average profit (In crores) among submitted proposals	Points												
Highest average profit	10												
Second Highest	8												
Third Highest	6												
Others	5												
		Bidder' Submission (Fill all details here)	Audited Average positive Net Profit (profit after tax) in last three financial years Rs : (Last 3 years audited positive Net Profit (profit after tax) /3) Last 3 years audited positive Net Profit (profit after tax) 2024-25 2023-24 2022-23 2021-22 (Certified submission by CA/Company Auditor or Authorised Signatory along with Annual Statements)										
3	Relevant Aadhar Masking solution capability	15	No of Projects in providing Aadhaar masking solutions for RBI /IRDAI regulated Institution's. The assignment submitted must be relevant to LIC's Scope of Work. <table><tr><td>Projects executed</td><td>Points</td></tr><tr><td>Highest Projects among submitted proposals</td><td>15</td></tr></table>	Projects executed	Points	Highest Projects among submitted proposals	15						
Projects executed	Points												
Highest Projects among submitted proposals	15												

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			<table border="1"> <tr> <td>Second Highest</td><td>12</td></tr> <tr> <td>Third Highest</td><td>10</td></tr> <tr> <td>Others</td><td>8</td></tr> </table> <p>Proof – Copy of work order/contract issued by the payer/insurance company, certified by the company's authorized signatory. Bidders are evaluated in comparison to the proposal received Scores are assigned based on rank/order of submissions.</p>	Second Highest	12	Third Highest	10	Others	8			
Second Highest	12											
Third Highest	10											
Others	8											
		<p>Bidder' Submission (Fill all details here)</p> <p>No of Projects for providing Aadhaar Masking solutions :</p> <p>Name of Clients/Projects with brief description of work supported by Purchase Order, Agreement or satisfactory documentary evidence like Client letter / Sign Off Document, Invoice etc :</p> <p>Also indicate the Month and Year of Assignment, Contract Value, Number of Images Masked , Duration of Assignment .</p> <p>1. 2. 3. 4. 5.</p>										
		<p>Contract Value from Aadhaar masking projects.</p> <table border="1"> <tr> <td>Contract Value (In crores) among submitted proposals</td><td>Points</td></tr> <tr> <td>Highest Value</td><td>15</td></tr> <tr> <td>Second Highest</td><td>12</td></tr> <tr> <td>Third Highest</td><td>10</td></tr> <tr> <td>Others</td><td>8</td></tr> </table> <p>15</p> <p>Client Name: Year of Assignment: Duration of Assignment: No of Images Masked: Contract Value: Project Description:</p> <p>Bidders are evaluated in comparison to the proposal received Scores are assigned based on rank/order of submissions.</p>	Contract Value (In crores) among submitted proposals	Points	Highest Value	15	Second Highest	12	Third Highest	10	Others	8
Contract Value (In crores) among submitted proposals	Points											
Highest Value	15											
Second Highest	12											
Third Highest	10											
Others	8											
		<p>Number of Aadhaar Images Masked in Single Assignment.</p> <table border="1"> <tr> <td>Number of masked images among submitted proposals</td><td>Points</td></tr> <tr> <td>Highest images</td><td>15</td></tr> <tr> <td>Second Highest</td><td>12</td></tr> <tr> <td>Third Highest</td><td>10</td></tr> </table> <p>15</p>	Number of masked images among submitted proposals	Points	Highest images	15	Second Highest	12	Third Highest	10		
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			Others	8
		Bidder' Submission (Fill all details here)	Client Name: Year of Assignment: Duration of Assignment: No of Images Masked: Contract Value: Project Description: Bidders are evaluated in comparison to the proposal received Scores are assigned based on rank/order of submissions.	

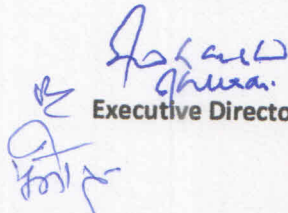
6.1 POC –

Accuracy & Effectiveness: OCR Extraction Accuracy : Accuracy of recognizing Aadhaar numbers in scanned images. Handwritten documents excluded.

Cost Metrics – Cost Metrics will be obtained basis the earlier assignment of the Bidder for reference during the POC.

New Document: ANNEXURE- Online Tendering Guidelines

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 Executive Director (IT/DT)