

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer:Life Insurance Corporation of India

up to the the Quarter:30.06.2024

Date: 19.11.2024

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	29,88,536	9,37,724	3,75,445	1,73,405	77,986	12,676	45,65,772	53,74,942.18
2	Survival Benefit ²	35,68,174	2,50,881	73,048	39,781	22,030	36,003	39,89,917	19,09,235.15
3	Annuities / Pension	1,27,95,638	20,38,255	94,935	1,22,401	1,05,980	1,96,452	1,53,53,661	8,55,185.00
4	Surrender ³	0	24,44,457	-	-	-	-	24,44,457	21,21,379.39
5	Other benefits ⁴	0	497	0	0	0	0	497	10.00
6	Death Claims	0	4,05,092	7,753	1,378	88	19	4,14,330	1251668.53

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	116806	31	0	0	0	116837	2369129.75
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	3508830	148284	16443	9452	7548	11386	3701943	699041.71
4	Surrender	0	230591	0	0	0	0	230591	44643.56
5	Other benefits	0	270235	0	0	0	0	270235	3841149.50
								0	0.00
	Death Claims	0	70042	1230	5	0	0	71277	265665.14

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.