

**FORM L-39-Data on Settlement of Claims (Individual)**

Name of the Insurer:Life Insurance Corporation of India

for the the Quarter:30.09.2024

Date: 19.11.2024

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	18,12,420	4,21,313	1,70,283	1,06,074	56,016	8,057	25,74,163	22,62,189.18
2	Survival Benefit <sup>2</sup>	19,48,602	1,10,503	30,190	24,545	14,950	19,580	21,48,370	10,35,901.14
3	Annuities / Pension	1,27,76,457	20,22,339	94,935	1,22,401	1,05,980	1,96,452	1,53,18,564	5,77,580.00
4	Surrender <sup>3</sup>	0	12,74,575	-	-	-	-	12,74,575	11,09,534.12
5	Other benefits <sup>4</sup>	0	497	0	0	0	0	497	10.00
6	Death Claims	0	2,21,262	4,985	1,339	60	17	2,27,663	885104.53

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	62474	26	0	0	0	62500	1350411.73
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	1744254	71582	8471	4919	3915	6219	1839360	340426.73
4	Surrender	0	218509	0	0	0	0	218509	35431.27
5	Other benefits	0	152690	0	0	0	0	152690	2150689.55
		0	0	0	0	0	0	0	0.00
	Death Claims	0	37480	284	5	0	0	37769	142470.00

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.