

NOTICE

LIFE INSURANCE CORPORATION OF INDIA**Engagement of Direct Sales Executives**

Approximately 75 Direct Sales Executives are proposed to be engaged by various Offices of the Corporation purely on Contract basis for 3 years under the jurisdiction of Western Zonal Office. The number of engagements may be changed during the selection process depending on the requirements of the office.

Sr. No.	Name of Divisional Office	Name Of Direct Mktg unit	NO. OF DSEs TO BE ENGAGED						TOTAL	
			General	S.C.		S.T.		O.B.C.		
				Current	Backlog	Current	Backlog	Current		Backlog
1	MDO III	MDO III	42	7	0	6	0	20	0	75

JOB REQUIREMENT

It is primarily a Marketing job. The DSEs shall be directly responsible for Procuring New Business, Providing Policy Servicing and related jobs from the areas allotted to them. They shall also carry out any other instructions given to them from time to time. For this purpose considerable movements including tours covering entire area allotted to them are involved.

1. Eligibility Conditions:a) **Qualification:**

Applicant shall possess the Bachelor's Degree of a University in India established under a statute. Preference may be given to those applicants who possess who possess the Bachelor Degree or Diploma in Marketing /Management. Good working knowledge of English and also one Regional language preferably local language is desirable. Knowledge of soft skills such as Power Point / Word / Excel would be additional advantage.

b) **Age:** (i) The applicant shall have completed 21 years of age and not more than 35 years of age as on **01.06.2009**.

(ii) The upper age limit as on **01.06.2009** of an applicant belonging to a group given below shall not exceed the age mentioned below:-

Sr. No.	Category	Age limit in years
(1)	(2)	(3)
(1)	Member of a Scheduled Caste or a Scheduled Tribe.	40
(2)	Member of OBCs (other than those in creamy layer).	38
(3)	Ex-serviceman	35, increased by the number of years of service in the armed forces subject to maximum age of 45 years where he is a

		member of OBCs and 47 years where he is a member of SC or ST and Maximum of 42 years in Other than SC,ST,OBC Cases.
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- c) Spouse of employees / agents of the Corporation shall not be eligible for engagement.
d) Candidates having valid IRDA license shall not be eligible for engagement.

Remuneration: Direct Sales Executives on engagement will be paid remuneration which will be entirely performance based. An amount of Rs.10000/- per month will be paid only on achieving the minimum business parameters as prescribed in the scheme. In addition to that, Incentives as per rules for performance exceeding the Minimum Business parameters will be paid.

2. SELECTION PROCEDURE

Selection will be made on the basis of a written test if necessary, followed by an Interview of candidates who qualify in the written test. Written Test will be of Objective Type covering Sales aptitude, Test of Reasoning, Numerical Ability and General Knowledge. The date and venue of the written test, if to be conducted, will be communicated to the eligible candidates individually and also posted on the website. Candidates are advised to check the site for this purpose.

- a. **Interview:** Candidates successful in the written test (if conducted) or eligible candidates will be called for an Interview. The Corporation reserves the right to restrict the number of candidates to be called for written test and/or interview commensurate with number of Direct Sales Executives to be engaged and the decision of the Corporation in this regard shall be final. No correspondence will be entertained in this regard.
- b. The selected candidates subject to their being found medically fit by the Medical Examiner authorized by LIC for the purpose will have to undergo Theoretical training, pass an exam conducted by the IRDA and obtain a license to procure Life Insurance Business within a maximum period of three months, following which he may be engaged as a Direct Sales Executive purely on contract basis subject to conditions framed by the Corporation. However, the maximum number of attempts to clear IRDA licensing test is limited to three.
- c. The selected candidate will be allotted specific area of operation during the the period of engagement based on Business requirements.
- d. It is clarified that selection as a Direct Sales Executive does not confer any right on the candidate to be appointed as an employee in the Corporation.

3. HOW TO APPLY

Candidates satisfying the conditions of eligibility as on **01.06.2009**, shall submit their Application to the concerned Zonal Office in the format given below which shall be either hand-written in bold capitals or typewritten on foolscap size paper only. The Application should be properly signed. The following shall accompany the Application:

1. Demand Draft of Rs 100/- drawn in favour of LIC of India payable at **Mumbai** towards application fees.
2. Attested Photocopy of Caste Certificate in respect of SC/ST/OBC candidates.
3. Attested Photocopy of Qualification Certificate and Age Proof.
4. Attested Photocopy of Discharge Certificate in respect of Ex-servicemen.

The candidates are advised to keep ready with them the originals and a set of attested photocopies of each of the certificates listed at item numbers 2,3 & 4 above for verification at the time of Interview if they qualify in the written test.

4. Application Fee (Non-Refundable):

For all candidates (other than SC/ST category): Rs.100./-. The Application Fee shall be paid by Demand Draft only (valid for six months), favouring "Life Insurance Corporation of India" and payable at **MUMBAI**. Candidate's name and date of birth should be written on the reverse of the Demand Draft.

Last date for receipt of Application Form together with Demand Draft towards application fees will be **12.11.2009**. Application Form completed in all respects with enclosures should be posted in a closed cover with a superscription on the cover "Engagement of Direct Sales Executives, to the Mumbai Division III at the following address.

**The Sr. Divisional Manager,
LIC of India
Mumbai Division III,
New India Bhavan Ist Floor,
S.V.Road, Santacruz (West)
Mumbai 400 054.**

5. GENERAL INSTRUCTIONS:

- (a) Candidates should ascertain, before applying, that they satisfy all the eligibility conditions as stipulated in the notification. Candidates who do not satisfy the eligibility conditions are liable to be disqualified at any stage of selection without further reference to them.
- (b) Corporation takes no responsibility for any delay in receiving the Application Form or loss in postal transit.
- (c) Application Form not in the prescribed Format or incomplete/unsigned or received without the Demand Draft for application fee wherever applicable or Caste Certificate in case of SC/ST/OBC applicants, shall not be considered and are liable to be rejected.
- (d) Application fee once paid will not be refunded under any circumstances nor will it be held in reserve for future recruitment. The eligible candidates will be intimated separately about the exact date & venue of the examination.
- (e) Decision of the Corporation in all matters regarding eligibility, conduct of examination, other tests, Interview, selection and allotment would be final and binding on all candidates. No representation or correspondence will be entertained by the Corporation in this regard.
- (f) In case more than one application is received from an applicant for the same Division and/or different Divisions and/or different Zones then, the first application received from the applicant as per entry made in the register maintained by the corporation shall be treated as his only application and all the other applications shall be treated as invalid. In case of any doubt or dispute, the decision of the Zonal Manager shall be final and binding on the applicant.
- (g) **CANVASSING IN ANY FORM WILL BE A DISQUALIFICATION.**

Date:27.10.2009

Place: Mumbai

Zonal Manager.

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