

Life Insurance Corporation of India
Central Office - Mumbai

Dated : 25th Jan 2012.

Subject :Inviting Non binding Expression of interest Proposals for premium collection channels.

LIC offers premium collection through various channels and desires to extend the reach of its services to its policyholders to pay premium at Govt. enabled collection centers in different States and union territories across India.

Detailed proposals are requested from eligible entities offering Bill Payment/collection services and desirous to offer LIC premium payment facility to the customers through their collection centers.

Eligibility criteria :

1. It should be a Central/State Govt. owned Entity or PSU.
2. Must have a centralized IT network and single contact point for bill payment related issues.
3. Must have web based solutions for transactions.
4. Should have Disaster Recovery Capability.
5. Should have robust technology to handle large volume of transactions.
6. Should have transacted substantial number of transactions in a year for the previous two financial years (2009-10;2010-11).
7. Should have been providing this service to few other utilities/companies in previous 2 financial years.

Submitting proposals does not give the company any right to claim the facility. This does not restrict LIC from floating an open tender for above mentioned services.

Eligible entities may send their proposal to mail-id eoipcmc@licindia.com latest by 13/02/2012, 5.30 PM. LIC reserves the right to call for the documentary evidence and clarification from the participating entities.

Executive Director (CRM)