



निवेश-परिचालन विभाग, केंद्रीय कार्यालय, "योगक्षेम", जीवन बिमा मार्ग, पो बॉ नं 19953, मुंबई-400021

Investment-Operations Department, Central Office, "Yogakshema", Jeevan Bima Marg, P.B.No. 19953,
Mumbai- 400 021. दूरभाष/Tel.: 66598000 फैक्स/ Fax: 22810448

Invitation to Register Bids for acquiring Shares of 'TCM Limited' from LIC

LIC (hereinafter called the Corporation) holds 8,06,231 equity shares of TCM Limited (formerly known as Travancore Chemical & Mfg. Co. Ltd.) (hereinafter called the Company) representing 23.71% percent of the issued and paid up equity capital of the Company intends to sell its entire shareholding in the Company (having Registered Office at Kochi in Kerala State) through a competitive bidding process.

The Corporation has set a floor price of Rs. 234/- per share.

The bid should be for the **entire quantity** of 8,06,231 equity shares and should contain the price per share at which the bid is being made and such price per share shall be equal to or greater than the floor price of Rs. 234/- per share.

Bids are invited from Persons / Institutions interested in acquiring the said shares from LIC. The Bid should be submitted in a closed cover, superscribing the envelope with "Bid for purchase of TCM Limited shares" to the Executive Director (Investment-Operations), Life Insurance Corporation of India, Central Office, Yogakshema, 6th Floor, West Wing, Jeevan Bima Marg, Mumbai-400021 **not later** than 3.00 p.m. on 05/08/2010 (Thursday). Any Bid received after such date and time will not be accepted.

The following details are to be sent:-

- Name and address of the Institution / Person interested in acquiring these shares.
- Name and Designation of contact person and his/her telephone number, Mobile Number, Fax no. and e-mail address.
- Price per share in Indian Rupees (subject to such price being equal to or greater than the floor price of Rs. 234/- per share).

The bidders if they so desire may remain present in person or through their authorised representatives on 06/08/2010 (Friday) at 2.30 p.m. at the above address when the bids would be opened. The bids would be opened on 06/08/2010 (Friday) at 2.30 p.m. even if no bidder/representative is present on the said date & time. The bidder/representative, who intends to remain present for the bid opening, should necessarily carry photo identity card and proper authorization letter.

The shares would be sold by the Corporation to the bidder who would quote the highest price with the Corporation reserving the right and discretion **to sell only a part** of the shares being offered for sale. The Corporation also reserves its right to reject any or all of the bids received **without assigning any reason**.

The Corporation shall intimate the successful bidder(s). The successful bidder(s) shall then deposit in the Central Office of LIC, Mumbai, 10% (Ten Percent) of the total bid as margin money by Demand Draft/Banker's Cheque payable at Mumbai within three business days of the date of intimation by the Corporation. The margin money will be forfeited in case any of the terms and conditions that shall be intimated by LIC to the successful bidder(s) are not complied with within 60 days (sixty days) of such communication. The successful bidder will incur all the costs, if any, and will have to comply with all the regulatory provisions that may arise out of this sale transaction.

The Corporation reserves the right to terminate or withdraw the transaction at any point of time at its sole discretion and return the margin money, received if any, without any interest.

All matters relating to this transaction shall be governed by the laws of Union of India. Only courts at Mumbai (with the exclusion of all other courts) shall have the jurisdiction to decide or adjudicate on any matter, which may arise.

20/07/2010

Executive Director (Investment -Operations)