

LIC's Jeevan Tarang Table No. 178

Benefit Illustration:

INTRODUCTION: This is a with-profits whole of life plan which provides for annual survival benefit at a rate of 5½ % of the Sum Assured after the chosen Accumulation Period. The vested bonuses in a lump sum are payable on survival to the end of the Accumulation Period or on earlier death. Further, the Sum Assured, along with Loyalty Additions, if any, is payable on survival to age 100 years or on earlier death.

ACCUMULATION PERIOD: The plan offers three Accumulation periods –10, 15 and 20 years. A proposer may choose any of them.

PAYMENT OF PREMIUM: Premiums can be paid regularly at yearly, half-yearly, quarterly or monthly intervals or through salary deductions over the Accumulation Period. Alternatively, a Single Premium can be paid on commencement of a policy. A premium paying term of 6 years for all accumulation periods i.e. 10, 15 and 20 years under this plan is also allowed.

SAMPLE PREMIUM RATES:

The tables below provide tabular premiums for various age-term combinations for Rs. 1000/- Sum Assured.

Regular premiums			
Age	Accumulation period		
	10 years	15 years	20 years
Up to 40 years	109.10	71.40	51.50
41 to 45 years	109.10	71.40	53.40
46 to 50 years	109.10	73.80	56.60
51 to 55 years	111.80	77.90	-
56 to 60 years	116.60	-	-

Single premiums			
Age	Accumulation period		
	10 yrs	15 yrs	20 yrs
Up to 46 years	756.00	644.00	548.00
47 years	756.00	644.00	549.00
48 years	756.00	644.00	552.00
49 years	756.00	644.00	555.20
50 years	756.00	644.00	558.90
51 to 55 years	756.00	644.00	-
56 to 60 years	756.00	-	-

Premium Paying term = 6 years			
Age	Accumulation period		
	10 years	15 years	20 years
Up to 40 years	158.35	134.80	115.20
41 to 45 years	158.35	134.80	115.20
46 to 50 years	158.35	134.80	119.20
51 to 55 years	158.35	138.70	-
56 to 60 years	162.10	-	-

PARTICIPATION IN PROFITS: Policies under this plan shall participate in profits of the Corporation. During the accumulation period policies shall be entitled to receive simple reversionary bonuses which will be payable on survival to the end of the accumulation period or on earlier death. After the accumulation period, policies will be entitled to receive a Loyalty Addition payable on maturity or earlier death. The amount of simple reversionary bonus and Loyalty Addition will depend on the experience of the Corporation.

BENEFITS:

- **Survival Benefits:**

On survival to the end of the selected accumulation period: Vested reversionary bonuses in a lump sum will be payable. On survival to the end of each year after the accumulation period: 5½% of the Sum Assured will be payable. The first survival benefit will be payable on survival to one year after the end of the accumulation period.

- **Maturity Benefit:** On survival to the policy anniversary coinciding with or immediately following the completion of age 100 years, the Sum Assured along with Loyalty Addition, if any, will be payable.

- **Death Benefit:**

In case of death of the Life Assured during the Accumulation Period, the Sum Assured along with vested reversionary bonuses is payable.

In case of death of the Life Assured any time after the Accumulation Period, the Sum Assured along with Loyalty Addition, if any is payable.

OPTIONAL RIDERS AVAILABLE DURING THE ACCUMULATION PERIOD:

- **Accident Benefit Rider Option (Allowed for Regular Premium policies only):** Accident Benefit Option will be available under the plan by the payment of additional premium. Accident Benefit Rider shall be available for an amount not exceeding the Sum Assured under the basic plan subject to overall limit of Rs.50 lakh taking all existing policies of the life assured under individual as well as group schemes taken with Life Insurance Corporation of India and other insurance companies and the Accident Benefit Rider Sum Assured under the new proposal into consideration.

This benefit is available under Regular Premium policies only and it is not available under single premium policies.

In case of accidental death, the Accident benefit sum assured will be payable as lumpsum along with the death benefit under the basic plan. In case of accidental disability arising due to accident (within 180 days from the date of accident), an amount equal to the Accident Benefit sum assured will be paid in monthly instalments spread over 10 years or upto death or maturity, if earlier, and all future premiums under the policy will be waived.

The disability due to accident should be total and such that the life assured is unable to carry out any work to earn the living. Following disabilities due to accidents are covered:

- i) irrevocable loss of the entire sight of both eyes
or
- ii) amputation of both hands at or above the wrists
or
- iii) amputation of both feet at or above ankles
or
- iv) amputation of one hand at or above the wrist and one foot at or above the ankle.

No benefit will be paid if accidental death or disability arises due to accident in case of:

- i) intentional self-injury, attempted suicide, insanity or immorality of the life assured is under the influence of intoxicating liquor, drug or narcotic
- ii) engagement in aviation or aeronautics other than that of a passenger in any aircraft
- iii) injuries resulting from riots, civil commotion, rebellion, war, invasion, hunting, mountaineering, steeple chasing or racing of any kind.
- iv) accident resulting from committing any breach of law
- v) accident arising from employment in armed forces or military services or police organization.

Other riders available under this plan are:

- **Term Assurance Rider Option**
- **Critical Illness Rider Option**

All three optional rider benefits mentioned above shall be available during accumulation period only.

PAID-UP VALUE: If after at least three full years' premiums have been paid and any subsequent premium be not duly paid, this policy shall not be wholly void, but shall subsist as a paid-up policy for an amount equal to the paid-up value. The paid-up value as shall bear the same ratio to the full Sum Assured as the number of premiums actually paid shall bear to the total number of premiums

originally stipulated in the policy. The policy so reduced shall thereafter be free from all liabilities for payment of the within mentioned premium, but shall not be entitled to the future bonuses. The existing vested reversionary bonuses, if any, shall remain attached to a paid-up policy. This paid up value along with the vested reversionary bonuses shall be payable on the survival of the Life Assured to the end of the Accumulation Period or on his/her prior death. No survival benefit shall be payable under paid up policies.

These provisions do not apply to the Accident Benefit, Term Assurance and Critical Illness rider options, as these riders do not acquire any paid-up value.

GUARANTEED SURRENDER VALUE:

- **During Accumulation Period:**

For Single Premium policies – After completion of at least one policy year, 90% of the Single Premium received, excluding premiums for optional riders and extras, if any, will be payable. The cash value of any vested reversionary bonuses, if any, will also be payable. This is irrespective of the age of the Life Assured.

For Regular Premium policies – After completion of at least three policy years and at least three full years' premiums have been paid, 30% of the total amount of premiums paid excluding the premiums for the first year and all premiums in respect of optional benefits and extras will be payable. However, if the age at entry of the Life Assured is less than or equal to 12 years, the guaranteed surrender value will be equal to

- Before commencement of risk: 90% of the total amount of premiums (excluding premiums paid for the first year and any extras) paid.
- After commencement of risk 90% of the total premiums excluding premium for the first year and any extras) paid before commencement of risk and 30% of premiums paid (excluding any extras) after the commencement of risk.

Premiums for Accident Benefit rider cover, Term Assurance rider cover and Critical Illness rider cover will be excluded. The cash value of any vested reversionary bonuses, if any, will also be payable.

- **After Accumulation Period:** This will be 85% of the Basic Sum Assured.

OTHER BENEFITS:

- **Loan:** Loan facility is available under this plan. However, the rate of interest would be determined from time to time by the Corporation. Presently the rate of interest is 9 % pa payable half-yearly.
- **Grace period:** A grace period of one month but not less than 30 days will be allowed for payment of yearly, half-yearly or quarterly premiums and 15 days for monthly premiums.

- **Cooling-off period:** If you are not satisfied with the terms and conditions of the policy, you may return the policy to us within 15 days.
- **Revival:** Subject to satisfactory evidence of continued insurability, a lapsed policy can be revived during the lifetime of the Life Assured but before the expiry of the Accumulation Period within a period of five years from the due date of first unpaid premium by paying arrears of premium together with interest. The rate of interest applicable will be as fixed by the Corporation from time to time.

ELIGIBILITY CONDITIONS FOR THIS PLAN:

Ages at entry: 0 to 60 years nearest birthday

Accumulation periods available: 10, 15 and 20 year

Maximum age at which premium payment ceases: 70 years nearest birthday

Age up to which life cover available: 100 years

Minimum age at end of Accumulation Period: 18 years last birthday

Premium paying terms: Single Premium and, in case of regular premiums, 6 years or equal to the accumulation period, i.e. 10, 15 and 20 years.

Modes of premium payment: Yearly, Half Yearly, Quarterly, Monthly, SSS and Single Premium

Sum Assured: Rs.1 lakh and over in multiples of Rs.5,000/-.

ELIGIBILITY CONDITIONS FOR ACCIDENT BENEFIT RIDER (Allowed under Regular Premium policies only):

Ages at entry: 18 to 60 years nearest birthday

Maximum age at which premium payment ceases: 70 years nearest birthday

Age up to which life cover available: 70 years

Minimum age at end of Accumulation Period: 18 years last birthday

Premium paying terms: 6 years or equal to the accumulation period, i.e. 10, 15 and 20 years

Modes of premium payment: Yearly, Half Yearly, Quarterly, Monthly, SSS and Single Premium

Sum Assured: Rs.25,000 to Rs.50 lakh, considering all Accident Benefit Sums Assured under individual and group policies and Accident Benefit Rider Sum Assured under new proposals into consideration. The Sum Assured can be in multiples of Rs.5,000/-.

Availability of Rider: During the chosen Accumulation Period.

REBATES / EXTRA FOR MODE OF PREMIUM PAYMENT AND HIGH SUM ASSURED:

- **Mode Rebate:**

Yearly mode: 2% of tabular Premium

Half-yearly mode: 1% of the tabular premium

Quarterly: NIL

In case of monthly mode other than SSS, an additional amount of 5% of tabular premium will be charged.

- **High Sum Assured Rebates:**

- For Annual premium**

- Rs.1.25%o Sum Assured for Sum Assured Rs 2 lakh and over;

- Rs. 2.25%o Sum Assured for Sum Assured Rs 5 lakh and over.

- For Single premium**

- Rs.7.50%o Sum Assured for Sum Assured Rs 2 lakh and over;

- Rs.12.50%o Sum Assured for Sum Assured Rs 5 lakh and over.

EXCLUSIONS:

This policy shall be void if the Life Assured commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of commencement of risk under the policy and the Corporation will not entertain any claim by virtue of this Policy except to the extent of a third party's bonafide beneficial interest acquired in the policy for valuable consideration of which notice has been given in writing to the office to which premiums under this policy were paid last, at least one calendar month prior to death.

BENEFIT ILLUSTRATION

Statutory warning:

“Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.”

Illustration 1:

Age at entry: 35 years
 Accumulation period: 10 years
 Premium paying term: Single Premium
 Single Premium: Rs. 75,600/-
 Sum Assured: Rs.1,00,000/-

Simple Reversionary Bonus:

Scenario 1: Rs.20/- per Rs.1,000/- Basic Sum Assured per annum;
 Scenario 2: Rs.88/- per Rs.1,000/- Basic Sum Assured per annum.

Loyalty Addition:

Scenario 1: Rs.6/- per Rs.1,000/- Basic Sum Assured per annum;
 Scenario 2: Rs.30/- per Rs.1,000/- Basic Sum Assured per annum.

Survival / Maturity Benefits:

Year	Total premiums paid till end	Benefits payable on survival / maturity at the end of year				
		Guaranteed	Variable		Total	
			Scenario1	Scenario2	Scenario1	Scenario2
10	75,600	-	20,000	88,000	20,000	88,000
11 to 64	75,600	5,500	-	-	5,500	5,500
65	75,600	1,05,500	39,000	1,95,000	1,44,500	3,00,500

Death Benefit

Year	Total premiums paid till end of year	Benefit on death during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	75,600	1,00,000	2,000	8,800	1,02,000	1,08,800
2	75,600	1,00,000	4,000	17,600	1,04,000	1,17,600
3	75,600	1,00,000	6,000	26,400	1,06,000	1,26,400
4	75,600	1,00,000	8,000	35,200	1,08,000	1,35,200
5	75,600	1,00,000	10,000	44,000	1,10,000	1,44,000
6	75,600	1,00,000	12,000	52,800	1,12,000	1,52,800
7	75,600	1,00,000	14,000	61,600	1,14,000	1,61,600
8	75,600	1,00,000	16,000	70,400	1,16,000	1,70,400
9	75,600	1,00,000	18,000	79,200	1,18,000	1,79,200
10	75,600	1,00,000	20,000	88,000	1,20,000	1,88,000
20	75,600	1,00,000	12,000	60,000	1,12,000	1,60,000
30	75,600	1,00,000	18,000	90,000	1,18,000	1,90,000
40	75,600	1,00,000	24,000	1,20,000	1,24,000	2,20,000
50	75,600	1,00,000	30,000	1,50,000	1,30,000	2,50,000
60	75,600	1,00,000	36,000	1,80,000	1,36,000	2,80,000
65	75,600	1,00,000	39,000	1,95,000	1,39,000	2,95,000

Illustration 2:

Age at entry: 35 years
 Accumulation period: 15 years
 Premium paying term: Single Premium
 Single Premium: Rs. 64,400/-
 Sum Assured: Rs.1,00,000/-

Simple Reversionary Bonus:

Scenario 1: Rs.20/- per Rs.1,000/- Basic Sum Assured per annum;
 Scenario 2: Rs.88/- per Rs.1,000/- Basic Sum Assured per annum.

Loyalty Addition:

Scenario 1: Rs.6/- per Rs.1,000/- Basic Sum Assured per annum;
 Scenario 2: Rs.30/- per Rs.1,000/- Basic Sum Assured per annum.

Survival / Maturity Benefits:

Year	Total premiums paid till end of year	Benefits payable on survival / maturity at the end of				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
15	64,400	-	30,000	1,32,000	30,000	1,32,000
16 to 64	64,400	5,500	-	-	5,500	5,500
65	64,400	1,05,500	39,000	1,95,000	1,44,500	3,00,500

Death Benefit:

Year	Total premiums paid till end of	Benefit on death during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	64,400	1,00,000	2,000	8,800	1,02,000	1,08,800
2	64,400	1,00,000	4,000	17,600	1,04,000	1,17,600
3	64,400	1,00,000	6,000	26,400	1,06,000	1,26,400
4	64,400	1,00,000	8,000	35,200	1,08,000	1,35,200
5	64,400	1,00,000	10,000	44,000	1,10,000	1,44,000
6	64,400	1,00,000	12,000	52,800	1,12,000	1,52,800
7	64,400	1,00,000	14,000	61,600	1,14,000	1,61,600
8	64,400	1,00,000	16,000	70,400	1,16,000	1,70,400
9	64,400	1,00,000	18,000	79,200	1,18,000	1,79,200
10	64,400	1,00,000	20,000	88,000	1,20,000	1,88,000
15	64,400	1,00,000	30,000	1,32,000	1,30,000	2,32,000
20	64,400	1,00,000	12,000	60,000	1,12,000	1,60,000
30	64,400	1,00,000	18,000	90,000	1,18,000	1,90,000
40	64,400	1,00,000	24,000	1,20,000	1,24,000	2,20,000
50	64,400	1,00,000	30,000	1,50,000	1,30,000	2,50,000
60	64,400	1,00,000	36,000	1,80,000	1,36,000	2,80,000
65	64,400	1,00,000	39,000	1,95,000	1,39,000	2,95,000

Illustration 3:

Age at entry: 35 years

Accumulation period: 20 years

Premium paying term: Single Premium

Single Premium: Rs.54,800/-

Sum Assured: Rs.1,00,000/-

Simple Reversionary Bonus:

Scenario 1: Rs.20/- per Rs.1,000/- Basic Sum Assured per annum;

Scenario 2: Rs.88/- per Rs.1,000/- Basic Sum Assured per annum.

Loyalty Addition:

Scenario 1: Rs.6/- per Rs.1,000/- Basic Sum Assured per annum;

Scenario 2: Rs.30/- per Rs.1,000/- Basic Sum Assured per annum.

Survival / Maturity Benefits:

Year	Total premiums paid till end of year	Benefits payable on survival / maturity at the end of year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
20	54,800	-	40,000	176,000	40,000	176,000
21 to 64	54,800	5,500	-	-	5,500	5,500
65	54,800	1,05,500	39,000	1,95,000	1,44,500	3,00,500

Death Benefit

Year	Total premiums paid till end	Benefit on death during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	54,800	1,00,000	2,000	8,800	1,02,000	1,08,800
2	54,800	1,00,000	4,000	17,600	1,04,000	1,17,600
3	54,800	1,00,000	6,000	26,400	1,06,000	1,26,400
4	54,800	1,00,000	8,000	35,200	1,08,000	1,35,200
5	54,800	1,00,000	10,000	44,000	1,10,000	1,44,000
6	54,800	1,00,000	12,000	52,800	1,12,000	1,52,800
7	54,800	1,00,000	14,000	61,600	1,14,000	1,61,600
8	54,800	1,00,000	16,000	70,400	1,16,000	1,70,400
9	54,800	1,00,000	18,000	79,200	1,18,000	1,79,200
10	54,800	1,00,000	20,000	88,000	1,20,000	1,88,000
20	54,800	1,00,000	40,000	1,76,000	1,40,000	2,76,000
30	54,800	1,00,000	18,000	90,000	1,18,000	1,90,000
40	54,800	1,00,000	24,000	1,20,000	1,24,000	2,20,000
50	54,800	1,00,000	30,000	1,50,000	1,30,000	2,50,000
60	54,800	1,00,000	36,000	1,80,000	1,36,000	2,80,000
65	54,800	1,00,000	39,000	1,95,000	1,39,000	2,95,000

Illustration 4:

Age at entry: 35 years

Accumulation period: 10 years

Premium paying term: 10 years

Mode of premium payment: Yearly

Annual Premium: Rs.10,692/-

Sum Assured: Rs.1,00,000/-

Simple Reversionary Bonus:

Scenario 1: Rs.20/- per Rs.1,000/- Basic Sum Assured per annum;

Scenario 2: Rs.64/- per Rs.1,000/- Basic Sum Assured per annum.

Loyalty Addition:

Scenario 1: Rs.6/- per Rs.1,000/- Basic Sum Assured per annum;

Scenario 2: Rs.24/- per Rs.1,000/- Basic Sum Assured per annum.

Survival / Maturity Benefits:

Year	Total premiums paid till end of year	Benefits payable on survival / maturity at the end of year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
10	1,06,920	-	20,000	64,000	20,000	64,000
11 to 64	1,06,920	5,500	-	-	5,500	5,500
65	1,06,920	1,05,500	39,000	1,56,000	1,44,500	2,61,500

Death Benefit:

Year	Total premiums paid till end of year	Benefit on death during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	10,692	1,00,000	2,000	6,400	1,02,000	1,06,400
2	21,384	1,00,000	4,000	12,800	1,04,000	1,12,800
3	32,076	1,00,000	6,000	19,200	1,06,000	1,19,200
4	42,768	1,00,000	8,000	25,600	1,08,000	1,25,600
5	53,460	1,00,000	10,000	32,000	1,10,000	1,32,000
6	64,152	1,00,000	12,000	38,400	1,12,000	1,38,400
7	74,844	1,00,000	14,000	44,800	1,14,000	1,44,800
8	85,536	1,00,000	16,000	51,200	1,16,000	1,51,200
9	96,228	1,00,000	18,000	57,600	1,18,000	1,57,600
10	1,06,920	1,00,000	20,000	64,000	1,20,000	1,64,000
20	1,06,920	1,00,000	12,000	48,000	1,12,000	1,48,000
30	1,06,920	1,00,000	18,000	72,000	1,18,000	1,72,000
40	1,06,920	1,00,000	24,000	96,000	1,24,000	1,96,000
50	1,06,920	1,00,000	30,000	1,20,000	1,30,000	2,20,000
60	1,06,920	1,00,000	36,000	1,44,000	1,36,000	2,44,000
65	1,06,920	1,00,000	39,000	1,56,000	1,39,000	2,56,000

Illustration 5:

Age at entry: 35 years

Accumulation period: 15 years

Premium paying term: 15 years

Mode of premium payment: Yearly

Annual Premium: Rs.6,997/-

Sum Assured: Rs.1,00,000/-

Simple Reversionary Bonus:

Scenario 1: Rs.20/- per Rs.1,000/- Basic Sum Assured per annum;

Scenario 2: Rs.64/- per Rs.1,000/- Basic Sum Assured per annum.

Loyalty Addition:

Scenario 1: Rs.6/- per Rs.1,000/- Basic Sum Assured per annum;

Scenario 2: Rs.24/- per Rs.1,000/- Basic Sum Assured per annum.

Survival / Maturity Benefits:

Year	Total premiums paid till end of year	Benefits payable on survival / maturity at the end of year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
15	1,04,955	-	30,000	96,000	30,000	96,000
16 to 64	1,04,955	5,500	-	-	5,500	5,500
65	1,04,955	1,05,500	39,000	1,56,000	1,44,500	2,61,500

Death Benefit:

Year	Total premiums paid till end of year	Benefit on death during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	6,997	1,00,000	2,000	6,400	1,02,000	1,06,400
2	13,994	1,00,000	4,000	12,800	1,04,000	1,12,800
3	20,991	1,00,000	6,000	19,200	1,06,000	1,19,200
4	27,988	1,00,000	8,000	25,600	1,08,000	1,25,600
5	34,985	1,00,000	10,000	32,000	1,10,000	1,32,000
6	41,982	1,00,000	12,000	38,400	1,12,000	1,38,400
7	48,979	1,00,000	14,000	44,800	1,14,000	1,44,800
8	55,976	1,00,000	16,000	51,200	1,16,000	1,51,200
9	62,973	1,00,000	18,000	57,600	1,18,000	1,57,600
10	69,970	1,00,000	20,000	64,000	1,20,000	1,64,000
15	1,04,955	1,00,000	30,000	96,000	1,30,000	1,96,000
20	1,04,955	1,00,000	12,000	48,000	1,12,000	1,48,000
30	1,04,955	1,00,000	18,000	72,000	1,18,000	1,72,000
40	1,04,955	1,00,000	24,000	96,000	1,24,000	1,96,000
50	1,04,955	1,00,000	30,000	1,20,000	1,30,000	2,20,000
60	1,04,955	1,00,000	36,000	1,44,000	1,36,000	2,44,000
65	1,04,955	1,00,000	39,000	1,56,000	1,39,000	2,56,000

Illustration 6:

Age at entry: 35 years

Accumulation period: 20 years

Premium paying term: 20 years

Mode of premium payment: Yearly

Annual Premium: Rs.5,047/-

Sum Assured: Rs.1,00,000/-

Simple Reversionary Bonus

Scenario 1: Rs.20/- per Rs.1,000/- Basic Sum Assured per annum;

Scenario 2: Rs.64/- per Rs.1,000/- Basic Sum Assured per annum.

Loyalty Addition:

Scenario 1: Rs.6/- per Rs.1,000/- Basic Sum Assured per annum;

Scenario 2: Rs.24/- per Rs.1,000/- Basic Sum Assured per annum.

Survival / Maturity Benefits:

Year	Total premiums paid till end of year	Benefits payable on survival / maturity at the end of year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
20	1,00,940	-	40,000	1,28,000	40,000	1,28,000
21 to 64	1,00,940	5,500	-	-	5,500	5,500
65	1,00,940	1,05,500	39,000	1,56,000	1,44,500	2,61,500

Death Benefit:

Year	Total premiums paid till end of year	Benefit on death during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	5,047	1,00,000	2,000	6,400	1,02,000	1,06,400
2	10,094	1,00,000	4,000	12,800	1,04,000	1,12,800
3	15,141	1,00,000	6,000	19,200	1,06,000	1,19,200
4	20,188	1,00,000	8,000	25,600	1,08,000	1,25,600
5	25,235	1,00,000	10,000	32,000	1,10,000	1,32,000
6	30,282	1,00,000	12,000	38,400	1,12,000	1,38,400
7	35,329	1,00,000	14,000	44,800	1,14,000	1,44,800
8	40,376	1,00,000	16,000	51,200	1,16,000	1,51,200
9	45,423	1,00,000	18,000	57,600	1,18,000	1,57,600
10	50,470	1,00,000	20,000	64,000	1,20,000	1,64,000
20	1,00,940	1,00,000	40,000	1,28,000	1,40,000	2,28,000
30	1,00,940	1,00,000	18,000	72,000	1,18,000	1,72,000
40	1,00,940	1,00,000	24,000	96,000	1,24,000	1,96,000
50	1,00,940	1,00,000	30,000	1,20,000	1,30,000	2,20,000
60	1,009,40	1,00,000	36,000	1,44,000	1,36,000	2,44,000
65	1,00,940	1,00,000	39,000	1,56,000	1,39,000	2,56,000

Notes:

The above illustration is applicable to a non-smoker male/female standard (from medical, life style and occupation point of view) life.

The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 6% p.a.(Scenario 1) and 10% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LICl will be able to earn throughout the term of the policy will be 6% p.a. or 10% p.a., as the case may be. The Projected Investment Rate of Return is not guaranteed.

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.

Future bonus will depend on future profits and as such is not guaranteed. However, once bonus is declared in any year and added to the policy, the bonus so added is guaranteed.

The Maturity Benefit is the amount shown at the end of the policy term.

EXTRACT FROM SECTION 41 OF THE INSURANCE ACT:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taking out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer

Any person making default in complying with the provision of this Section shall be punishable with a fine, which may extend to 500 rupees.

NOTE: "Conditions apply" for which please refer to the Policy document or contact our nearest Branch Office.