



निवेश विभाग, केन्द्रीय कार्यालय, "योगक्षेम", जीवन बिमा मार्ग, पो ब न 19953, मुम्बई-400021

Investment Department, Central Office, "Yogakshema", Jeevan Bima Marg, P.B.No. 19953, Mumbai-400 021.

दरु भाष/Tel.: 66598000, 66598695 फैक्स/ Fax: 22810448

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### **Invitation to Register Bids for acquiring Shares of Svadeshi Mills Company Limited from LIC**

LIC (hereinafter called the Corporation) holds 15,16,600 equity shares of Svadeshi Mills Company Limited representing 19.45 percent of the issued and paid up equity capital of Svadeshi Mills Company Limited and intends to sell all of its shareholding in Svadeshi Mills Company Limited through a competitive bidding process.

Bids are invited from Persons/ Institutions interested in acquiring the said shares from LIC. The Bid should be submitted in a closed cover, super scribing the envelope with "Bid for purchase of Svadeshi Mills Company Limited shares" to Executive Director (Investment Operations), Life Insurance Corporation of India, Central Office, Yogakshema, 6th Floor, West Wing, Jeevan Bima Marg, Mumbai-400021 not later than 3 p.m. on 10/08/2009 (Monday ). Any Bid received after such date and time will not be accepted.

The following details are to be sent:-

- Name and address of the Institution/Person.
- Name and Designation of contact person and his telephone number, Mobile Number, Fax no. and e-mail address.
- Quantity of shares
- Price per share in Indian Rupees.

The bids would be opened on 11/08/2009 (Tuesday) at 11.30 a.m. at the above address in the presence of the bidders or their representatives.

There will be no negotiations once the bids are opened and informed to all the bidders or their representatives.

The shares would be sold by the Corporation to the bidder who would quote the highest price and then proceed to the second highest and so on with the Corporation reserving the right and discretion to sell only a part of the shares being offered for sale. The Corporation also reserves its right to reject any or all of the bids received without assigning any reason.

The Corporation shall intimate the successful bidder(s). The successful bidder(s) shall then deposit in the Central Office of LIC, Mumbai, 10% (Ten Percent) of the total bid as margin money by Demand Draft/Banker's Cheque payable at Mumbai within three business days of the date of intimation by the Corporation. The margin money will be forfeited in case any of the terms and conditions that shall be intimated by LIC to the successful bidder(s) are not complied with within 60 days (sixty days) of such communication.

The Corporation reserves the right to terminate or withdraw the transaction at any point of time at its sole discretion.

All matters relating to this transaction shall be governed by the laws of Union of India. Only courts at Mumbai (with the exclusion of all other courts) shall have the jurisdiction to decide or adjudicate on any matter, which may arise.

25/07/2009

**Executive Director (Investment -Operations)**